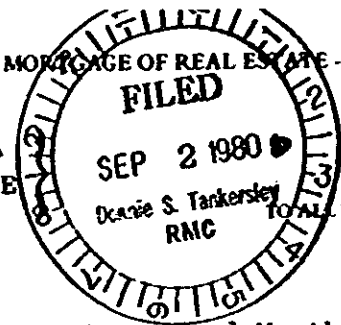


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



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MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Timmons Boyce and Martha Boyce

(hereinafter referred to as Mortgagor) is well and truly indebted unto Associates Financial Services

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-six Thousand Two Hundred and no/100----- Dollars (\$46,200.00) due and payable

(Amount advanced being \$21,366.91)
TERMS THEREOF BEING MORE FULLY SET OUT IN SAID NOTE.

with interest thereon from _____ at the rate of _____ per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and known as Lot No. 5 and being more particularly described as follows:

Situate and lying on north side of a twenty foot road and commencing at an iron pin on road at southwest corner of Lewis McCullough lot, said corner being 5 chains from the Tudley Charles corner on the Payne line as per old survey, thence N. 26 Ft. W. 2.50 to pin in branch, Piedmont Mfg., corner; thence down Spring Branch S. 72 W. 2.34 to stake; thence S. 88½ W. 2.65 to center of "Old Mill" Branch; thence down said Branch 81½ W. 3.10 to upper line of the 20 foot road; thence with the said road line N. 76 E. 6.23 50 the beginning corner, containing 1.4 acres, more or less, and adjoining lands of Lewis McCullough, Piedmont Mfg. Company, and other.

This being the same property conveyed to mortgagors herein by deed of Lizzie D. Hood dated and recorded 2/7/61 in Book _____ at Page 449.



SC10 ----- 2 SEP 80 1395

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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