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GREENVILLE CO. S. C.

BOOK 1513 PAGE 85

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DONNE S. TANKERSLEY
R.M.C.

MORTGAGE

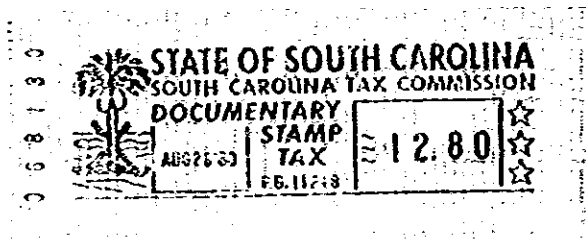
THIS MORTGAGE is made this 28th day of August, 1980, between the Mortgagor, John R. Steele, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty Two Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated August, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1,2011.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:
All that lot of land situate, lying and being on the southern side of Five Oaks Drive and on the western side of Batesville Road, in the County of Greenville, State of South Carolina, being shown as Lot No. 1 on a plat of Batesville Forest Subdivision, Section One prepared by Freeland and Associates dated January 13, 1978, and recorded in Plat Book 6-H, Page 46 in the R.M.C. Office for Greenville County and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Five Oaks Drive at the joint front corner of Lots 1 and 2 and running thence with Lot 2 S. 2-30 W., 360.8 feet to an iron pin at the joint rear corner of Lots 1 and 2; thence S. 87-20 E., 301.6 feet to an iron pin on the western side of Batesville Road; thence with said Road N. 2-50 E., 336.7 feet to an iron pin; thence N. 42-49 W., 35.53 feet to an iron pin on Five Oaks Drive; thence with said Drive N. 87-30 W., 278.3 feet to the point of beginning.

This is the same property conveyed to the mortgagor by deed of Threatt Enterprises, Inc. recorded in the R.M.C. Office for Greenville County on October 3, 1978, in Deed Book 1089, Page 132.



which has the address of Five Oaks Drive Greenville, South Carolina (herein "Property Address");
(Street) (City)
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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