

FILED
GREENVILLE CO. S.C.

AUG 22 3 38 PM '80

DONNIE S. TANKERSLEY
R.H.C.

This instrument was prepared by:
Carter, Philpot,
Johnson & Smith, Attys.

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MORTGAGE
(Renegotiable Rate Mortgage)

THIS MORTGAGE is made this 22nd day of August 1980, between the Mortgagor, WESCO, INC. (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION a corporation organized and existing under the laws of the United States whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

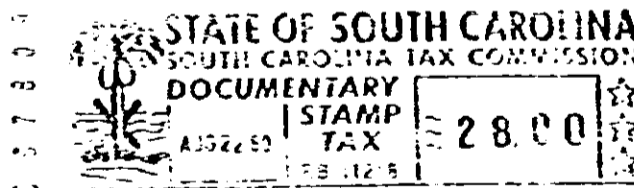
WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy Thousand Dollars, which indebtedness is evidenced by Borrower's note date August 22, 1980 (herein "Note") which is attached hereto as Exhibit "A," the terms of which are incorporated herein by reference (including any and all renewals, extensions, renegotiations and/or modifications of the original Note), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on January 1, 2011;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain peice, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being shown and designated as Lot No. 24 on a plat of Oakfern, Section Two, prepared by C. O. Riddle, RLS, dated June 14, 1978 and recorded in the RMC Office for Greenville County in Plat Book 6-H at page 53, and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Oakfern Drive at the joint front corner of lots 24 and 25 and running thence with the joint line of said lots S. 27-48 E., 160.6 feet to an iron pin at the joint rear corner of lots 24 and 25; thence with the rear line of lot 25, S. 62-12 W., 104 feet to an iron pin at the joint rear corner of lots 24 and 23; thence with the joint line of lots 24 and 23, N. 27-48 W., 160 feet to an iron pin at the joint front corner of said lots, on Oakfern Drive; thence with the southern side of Oakfern Drive, N. 62-12 E., 120 feet to an iron pin, the point of beginning.

For deed into mortgagors, see deed from Edward H. Hembree Builders, Inc. dated August 22, 1980, and recorded herewith.



which has the address of Lot 24, Oakfern Drive, Mauldin, S. C. 29662 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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