

FILED
GREENVILLE CO. S. C.

AUG 15 3 26 PM '80

DONNIE S. TANKERSLEY
R.M.C.

698: 1511 PAGE 301

MORTGAGE

THIS MORTGAGE is made this 15 day of August,
1980, between the Mortgagor, R. Stewart Vaughn and Laura H. Vaughn,
(herein "Borrower"), and the Mortgagee, First Federal
Savings and Loan Association, a corporation organized and existing under the laws of the United States
of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of FIFTY THOUSAND SEVEN
HUNDRED FIFTY AND NO/100 Dollars, which indebtedness is evidenced by Borrower's
note dated August 15, 1980 (herein "Note"), providing for monthly installments of principal
and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September
1, 2010.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest
thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect
the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein
contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by
Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage,
grant and convey to Lender and Lender's successors and assigns the following described property located
in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being
in the State of South Carolina, County of Greenville, being known and
designated as Lot No. 92, as shown on a plat of the subdivision of
PALMETTO DOWNS, Section II, which is recorded in the Office of the RMC
for Greenville County, South Carolina, in Plat Book 7-C at page 26, and
having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the south side of Hunter's Trail at the joint front
corners of Lots 91 and 92 and running thence along Hunter's Trail N. 33-15-16
E. 82.73 feet to a point; thence S. 64-46 E. 157.68 feet to a point; thence
S. 41-16 W. 125.49 feet to a point; thence N. 48-44 W. 140 feet to the
point of beginning.

This is the same property conveyed to the mortgagors herein by deed of
David J. Harmon and Jeannie H. Harmon recorded in the RMC Office for
Greenville County in Deed Book 1131 at page 297, recorded August
15, 1980.

which has the address of 113 Hunters Trail, Greenville, South Carolina,
(Street) (City)
(herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and
all fixtures now or hereafter attached to the property, all of which, including replacements and additions
thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will
warrant and defend generally the title to the Property against all claims and demands, subject to any
declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance
policy insuring Lender's interest in the Property.

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