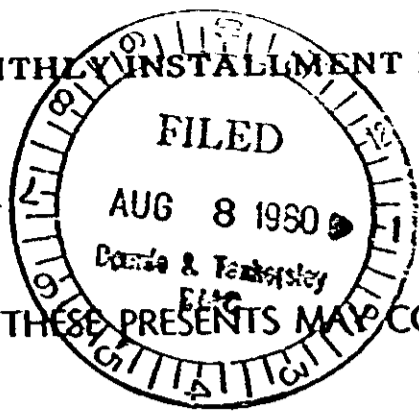


96

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of GREENVILLE



BOOK 1510 PAGE 415

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said ANDREW J. LAUDERBACK AND DOROTHY A. LAUDERBACK, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, GREENVILLE, S. C., hereinafter called Mortgagee, the sum of \$9647.10 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 4 day of September, 1980, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

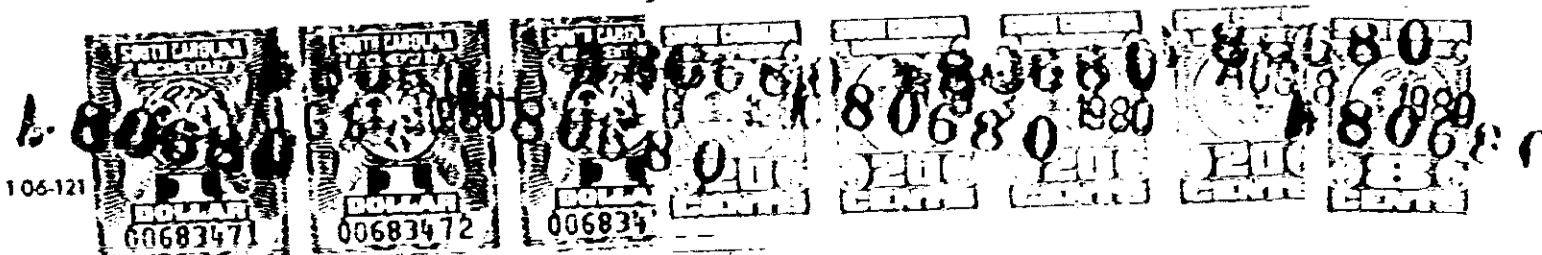
at the office of the Mortgagee at GREENVILLE, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit: All that certain piece, parcel or lot of land situated, lying and being in the County of Greenville, State of South Carolina on the western side of Piney Grove Road being shown and designated as Lot 28 on a plat of Forrester Woods, Section 7, Sheet 2 of 2 by R.B. Bruce recorded in the RMC Office for Greenville County, South Carolina in Plat Book 5P, Page 22 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the western side of Piney Grove Road at the joint front corner of Lots 29 and 28 and running thence with the common line of said lots, N. 77-54 W. 150 feet to the joint rear corner of said lots in the line of property of Section 2 of Forrester Woods; thence with the line of property located in Section 2 of Forrester Woods, S. 12-06 W. 147 feet to a point on the Northern side of said street, S. 82-35 E. 125 feet to a point where said street intersects with Piney Grove Road; thence with the curve of said intersection the chord of which is N. 54-45 E. 36.8 feet to a point on the Western side of Piney Grove Road; thence with the Western side of said Piney Grove Road, N. 12-06 E. 110 feet to the point of beginning.

This being the same piece of property conveyed to the Mortgagor by deed of W.D. Yarborough recorded October 4, 1977 in Deed Book 1066, Page 159 in the RMC Office for Greenville County. Current deed recorded in the name of Mortgagor on November 17, 1977 in Deed Book 1068, Page 591 in the RMC Office for Greenville County.

Mortgagee's Address: C&S National Bank of S.C. P.O. Box 1449 Greenville, S.C. 29602



0415

4328 RV.2

173 0683471