

219 Duncan Chapel Road
Greenville, S. C. 29609

MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

BOOK 1509 PAGE 922

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

R & B Construction, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Pearl R. Langford
, hereinafter called the mortgagee(s).

in the full and just sum of Forty Thousand and No/100 (\$40,000.00)----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from _____ at the rate of _____ per centum per annum until paid;
interest to be computed and paid _____ and if unpaid when due to bear interest at the same
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the
said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the Southern
side of Thompson Road (sometimes called Duncan Chapel Road), near the City
of Greenville, in the County of Greenville, State of South Carolina, and being
shown on the Greenville County Block Book as the major portion of Tract 8,
Block 1, Page 434, and has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Thompson Road (sometimes
called Duncan Chapel Road), at the joint corner of this tract and property
retained by the Grantor herein, which point is 145 feet Southeast from the
joint corner of Tract 8 and Tract 7.1 on the Greenville County Block Book,
and running thence S. 13-09 W. 175 feet to an iron pin; running thence N. 62-
07 W. 145 feet to an iron pin in the line of property of Lowery and Davis;
running thence S. 13-24 W. 590 feet to an iron pin; running thence S. 87-13 E.
581 feet to an iron pin in the center line of Burns Cross Road; running thence
with the center of said Road N. 24-2 E. 312.6 feet to an iron pin at the rear
corner of Lot No. 9 on said Block Book; and running thence with that line
N. 62-53 W. 153 feet to an iron pin; running thence N. 24-2 E. 200 feet to an
iron pin on the Southern side of Thompson Road (sometimes called Duncan Chapel
Road); running thence with the Southern side of said Road N. 62-53 W. 362 feet
to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by Pearl R.
Langford by Deed dated and recorded simultaneously herewith.

THE MORTGAGEE AGREES TO SUBORDINATE THIS MORTGAGE TO A DEVELOPMENT LOAN UPON THE
PAYMENT BY THE MORTGAGOR OF \$12,500.00, LEAVING A BALANCE DUE OF AN AMOUNT NOT TO
EXCEED \$27,500.00.

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