

WITH DEFERRED INTEREST
AND INCREASING MONTHLY
INSTALLMENTS

FORM 1509 PAGE 307

MORTGAGE

This form is used in connection
with mortgages insured under the
one- to four-family provisions of
the National Housing Act.

GREENVILLE, S.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

FILED
SEP 25 PM '80
DEPT. OF REGISTRY
GREENVILLE, S.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

DELBERT L. REIMER AND SHERRIE C. REIMER

Greenville, South Carolina

of
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto CHARTER MORTGAGE COMPANY

, a corporation
organized and existing under the laws of the State of Florida, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of Thirty-Two Thousand, Fifty and No/100-----
Dollars (\$ 32,050.00-----),

with interest from date at the rate of eleven and one-half----- per centum (11-1/2----- %)
per annum until paid, said principal and interest being payable at the office of Charter Mortgage Company
Post Office Box 2259 in Jacksonville, Florida 32232
or at such other place as the holder of the note may designate in writing, in monthly installments of ACCORDING TO THE
SCHEDULE A ATTACHED TO SAID NOTE Dollars (\$ _____).
commencing on the first day of September, 1980, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of August, 2010. **

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

All that piece, parcel or lot of land located in Greenville County, State of South
Carolina, being known and designated as Lot No. 18, BROOKWOOD FOREST SUBDIVISION,
and being shown on plat entitled Property of Delbert L. Reimer and Sherrie C.
Reimer prepared by Carolina Surveying Company dated July 28, 1980 and recorded in
the R.M.C. Office for Greenville County, South Carolina, in Plat Book 8C, at
Page 82, and having, according to said plat, the following metes and bounds,
to-wit:

BEGINNING at a point on the easterly side of Bond Street, joint front corner of Lots
Nos. 17 and 18 and running thence S. 87-36 E. 170.8 feet to a point; thence running
S. 9-30 W. 100.1 feet to a point at the joint rear corner of Lots Nos. 18 and 19;
thence running N. 88-55 W. 156.0 feet to a point at the joint front corner of Lots
Nos. 18 and 19; thence turning and running N. 0-55 E. 105.0 feet to the point of
beginning.

This being the same property conveyed to the mortgagors herein by deed of Employee
Transfer Corporation to be recorded herewith.

** DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$34,384.22.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; *provided, however,* that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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