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MORTGAGE

THIS MORTGAGE is made this 25th day of July, 1980, between the Mortgagor, Charles G. Laughter (herein "Borrower"), and the Mortgagee, POINSETT FEDERAL SAVINGS AND LOAN ASSOCIATION of Travelers Rest, a corporation organized and existing under the laws of South Carolina, whose address is 203 State Park Road, Travelers Rest, S. C. 29690 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eight Thousand Five Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated July 1, 1995 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 1995.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land in the County of Greenville, in Bates Township, in the Town of Travelers Rest, containing .6 acre, more or less, and being a portion of the P. M. Johnson Property and having the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of Fairview Road, also known as Fairview Road, at the corner of property now or formerly owned by K. H. Johnson, and running thence along said property, S. 35-15 W. 243.2 feet to an iron pin; thence along the property now or formerly owned by P. M. Johnson, S. 20-15 E. 100 feet to an iron pin; thence along the right of way of a new county road, N. 38-12 E. 283.5 feet to an iron pin, thence with the center of said road, N. 40-23 W. 100 feet to the point of beginning.

Derivation: Waymon Rollins, Deed Book 770, page 392, recorded April 2, 1965.

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which has the address of Fairview Drive Travelers Rest, South Carolina 29690 (herein "Property Address");
[Street] [City] [State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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