

FHA 461-174542-270V(Plan 3)

**MORTGAGE**  
WITH DEFERRED INTEREST AND  
INCREASING MONTHLY INSTALLMENTS.

This mortgage complies with the  
requirements of Section 203 of the  
National Housing Act.

STATE OF SOUTH CAROLINA,  
COUNTY OF Greenville

1980

TO ALL WHOM THESE PRESENTS MAY CONCERN: WE, MICHAEL D. STONE & MARSHIA A. STONE

Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto CHARTER MORTGAGE COMPANY

a corporation  
organized and existing under the laws of State of Florida, hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by  
reference, in the principal sum of SIXTY SEVEN THOUSAND FIVE HUNDRED Dollars (\$ 67,500.00 ),

with interest from date at the rate of eleven & one-half per centum ( 11 1/2 % )  
per annum until paid, said principal and interest being payable at the office of CHARTER MORTGAGE COMPANY  
PO Box 10316 in Jacksonville, Florida 32207  
or at such other place as the holder of the note may designate in writing, in monthly installments ~~XX~~ ACCORDING TO SCHEDULE  
ATTACHED TO SAID NOTE XXXXXXXX  
commencing on the first day of SEPTEMBER, 19 80, and on the first day of each month thereafter until the prin-  
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable  
on the first day of AUGUST, 2010. \*\*

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof  
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by  
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-  
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,  
the following-described real estate situated in the County of Greenville,  
State of South Carolina:

All that lot of land in the city of Mauldin, county of Greenville, state of South  
Carolina, known and designated as Lot No. 47 as shown on plat of BROOKSIDE, Section Two,  
recorded in plat book 5 D page 24 of the RMC Office for Greenville County, S. C.

This is the same lot conveyed to mortgagors by Donald E. Baltz by deed of even date  
herewith, to be recorded.

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**DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$ 72,416.07.**

together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident  
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and  
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has  
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-  
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee  
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the  
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on  
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice  
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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