

MORTGAGEES' ADDRESS:
1508 Valencia Drive
Albany, Georgia 31707

1508-835

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

MORTGAGE OF REAL ESTATE

S. C. TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, JERRY W. GILLESPIE AND DIANE C. GILLESPIE

(hereinafter referred to as Mortgagor) is well and truly indebted unto LAURO C. CADORNIGA AND CRISTINA E. CADORNIGA

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

TWO THOUSAND FIVE HUNDRED AND NO/100 ----- Dollars (\$ 2,500.00) due and payable

in 24 monthly installments of \$113.07 each beginning August 25, 1980 and a like amount each month thereafter until paid in full. (2 years).

with interest thereon from _____ date _____ at the rate of EIGHT (8%) per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, in the Town of Simpsonville, being shown and designated as Lot No. 288, Section 5, Sheet 1, of Poinsettia Subdivision, as shown on plat thereof, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book 4-R at Page 87, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Rainwood Drive, joint corner with Lot No. 287; thence with the line of said Lot No. 287 S. 66-36 E. 175.0 feet to an iron pin; thence S. 5-00 E. 58 feet to an iron pin; thence S. 85-00 E. 175.0 feet to an iron pin on the eastern side of Rainwood Drive; thence with said Rainwood Drive the following courses and distances: N. 5-00 W. 45 feet, N. 0-40 E. 62.7 feet, and N. 12-15 E. 37.45 feet to an iron pin, the point of BEGINNING.

This is the same property conveyed to the mortgagors by deed of the mortgagees dated and recorded July 25, 1980, R.M.C. Office for Greenville County, S.C.

This mortgage is given to secure a portion of the purchase price but is second and junior in lien to that certain mortgage in favor of First Federal Savings and Loan Association of Greenville, S.C. in the original amount of \$61,200.00 recorded July 25, 1980.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as noted herein. The Mortgagee, its heirs, successors and assigns, shall have the right to foreclose on the premises hereinafter described.

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