

1505-723

VA Form 26-631a (Home Loan)
Revised September 1975. Use Optional
Section 125b, Title 38, U.S.C. Applicable
to the Federal National Mortgage
Association.

S. C.
AUG 1980

SOUTH CAROLINA

DEED MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, Bobby Ray and Deloris J. Bannister

Travlers Rest, South Carolina, hereinafter called the Mortgagor, is indebted to

Charter Mortgage Company, a corporation organized and existing under the laws of Florida, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-three thousand nine-hundred fifty and no/100-----Dollars (\$ 33,950.00), with interest from date at the rate of Eleven and one-half per centum (11.5 %) per annum until paid, said principal and interest being payable at the office of Charter Mortgage Company, P. O. Box 10316 in Jacksonville, Florida, 32207, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three-hundred thirty-six and 44/100-----Dollars (\$ 336.44), commencing on the first day of September, 1980, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August 2010

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina and being known and designated as Lot No. 153 of Sunny Slopes Subdivision, Section Two, according to a plat prepared of said property by C. O. Riddle, Surveyor, February 8, 1979, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-R, at Page 67, having the courses and distances as shown thereon.

This is the same property conveyed to Bobby Ray and Deloris J. Bannister by deed of William L. Wood, III and Camille H. Wood, dated and recorded concurrently herewith.

[Faint signature and stamp area]

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944 as amended within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagor may, at its option, declare all sums due and payable hereunder to be immediately due and payable."

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