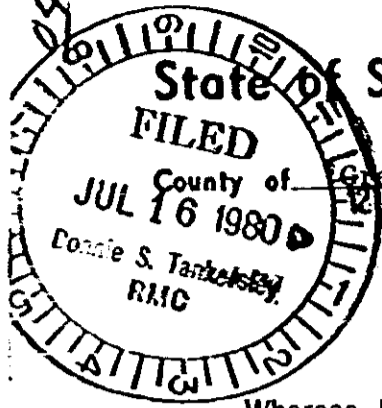


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

BOOK 1507 PAGE 918



State of South Carolina,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Thomas Scruggs, Jr. and Lois P. Scruggs

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greer, S. C., hereinafter called Mortgagee, the sum of \$2,631.11\* plus interest as stated in the note or obligation, being due and payable in 48 equal monthly installments commencing on the 15 day of August, 1980, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greer, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

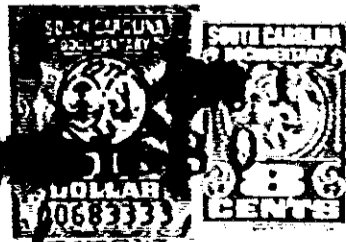
All that piece, parcel or tract of land in Highland Twp., Greenville County, State of South Carolina, lying on the east side of Bates Road and Contains Six and 21/100 Acres, more or less, having the following metes and Bounds:

Beginning at point in center of Highway at Leon and Annie Mae Pittman line and running thence along center of road as property line N. 89-56 E. 230 feet; thence N. 62-44 E. 150 feet to nail at road fork; thence N. 57-24 E. 250 feet; thence N. 52-51 E. 200 feet to spike in road; thence S. 42-03 E. 70 feet to iron pin (old corner); thence S. 80-50 E. 298 feet to stone in roots of large oak; thence S. 55-15 W. 1,075 feet to iron pin on Leon Pittman line; thence N. 26-20W. 432 feet over Iron pin on bank of highway to beginning corner.

This is the same piece of property conveyed unto Thomas Scruggs and Lois P. Scruggs by Jane B. Pittman and Lula Mae Pittman and Lora P. Rice on December 6, 1965 and recorded in the RMC Office of Greenville County in Deed Book 787, page 367.

Mortgagee's address: The Citizens & Southern National Bank of S. C. Post Office Box 1449, Greenville, S. C. 29602

SCTO -----2 JUL 16 80 271



4.00CT

106-121

4328 RV-2