

BOOK 1503 PAGE 977

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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S.C.
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ASSIGNMENT

WHEREAS, Life Investors Insurance Company of America, of Cedar Rapids, Iowa, issued a commitment to Spartan Self Storage Associates, a general partnership organized under the laws of the State of South Carolina, on July 16, 1979, for an amortized loan in the total amount of Three Hundred Sixty Thousand and No/100 (\$360,000.00) Dollars; and

WHEREAS, thereafter Life Investors Insurance Company of America, Spartan Self Storage Associates, and Spartanburg Bank and Trust Company, of Spartanburg, South Carolina, entered into a Buy and Sell Agreement dated August 29, 1979 in regard to a construction loan to be made by Spartanburg Bank and Trust Company to Spartan Self Storage Associates; and

WHEREAS, Spartanburg Bank and Trust Company made a construction loan to Spartan Self Storage Associates on August 29, 1979 in the amount of \$360,000.00, evidenced by a promissory note of that date from Spartan Self Storage Associates to Spartanburg Bank and Trust Company, and in connection with said loan Spartan Self Storage Associates executed certain documents as security for said loan, including a mortgage, security agreement, conditional assignment of leases and rents, financing statements, and the individual partners of Spartan Self Storage Associates executed a guaranty of said loan;

NOW, THEREFORE, for and in consideration of the premises, and for other good and valuable consideration, receipt of which is hereby acknowledged, Spartanburg Bank and Trust Company hereby assigns, transfers, and sets over, without recourse, to Life Investors Insurance Company of America, a corporation having its principal place of business at 4333 Edgewood Road, Northeast, Cedar Rapids, Iowa 52499, all of its right, title and interest in and to the following:

1. Promissory Note of Spartan Self Storage Associates dated August 29, 1979 in the amount of \$360,000.00;
2. Mortgage of Spartan Self Storage Associates to Spartanburg Bank and Trust Company dated August 29, 1979 and recorded August 30,

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