

4.03 Cross Default and Merger. Simultaneously with the execution and delivery hereof, Fairway Properties, a South Carolina General Partnership, has executed and delivered to First Union National Bank of North Carolina and mortgagee, separate mortgages covering real estate located in the County of Greenville, State of South Carolina and being more particularly described in said mortgages; and any default under such mortgages shall be an Event of Default under this Mortgage.

IN WITNESS WHEREOF, the undersigned have executed this instrument the day and year above first written.

Signed, Sealed and Delivered
In The Presence Of:

✓ Ronetta J. Balentine
Earlene T. Merritt

William W. Kellett, Jr. (SEAL)
William W. Kellett, Jr.

✓ Ronetta J. Balentine
Earlene T. Merritt

John R. McAdams (SEAL)
John R. McAdams

Lula Mae Williamson
Betty P. Handrecks

Warren C. Schulze (SEAL)
Warren C. Schulze

✓ Ronetta J. Balentine
Earlene T. Merritt

I. T. Welling, Jr. (SEAL)
I. T. Welling, Jr.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named William W. Kellett, Jr. sign, seal and as his act and deed deliver the within written Second Mortgage and Security Agreement and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 21st
day of May, 1980.

✓ Ronetta J. Balentine

Earlene T. Merritt (SEAL)
Notary Public for South Carolina
My commission expires: 1/20/81

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named John R. McAdams sign, seal and as his act and deed deliver the within written Second Mortgage and Security Agreement and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 21st
day of May, 1980.

✓ Ronetta J. Balentine

Earlene T. Merritt (SEAL)
Notary Public for South Carolina
My commission expires: 1/20/81

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