

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Lillie B. Pyles of Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Moon Landrieu, Secretary of Housing and Urban Development

as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventeen Thousand Two Hundred Three and 79/100 Dollars (\$ 17,203.79 )

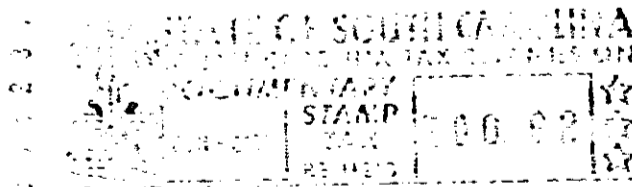
with interest from date at the rate of eight and one-half per centum ( 8 1/2 %) per annum until paid, said principal and interest being payable at the office of the Department of Housing and Urban Development in Columbia, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Twenty-six and 12/100 Dollars (\$ 126.12 ), commencing on the first day of July, 19 80, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June 2020.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that certain piece, parcel or lot of land, situate, lying and being on the Northern side of Potomac Avenue, being known and designated as Lot 161, of a Subdivision known as Pleasant Valley, shown on plat thereof recorded in the RMC Office for Greenville County, South Carolina in Plat Book P, at Pages 92 and 93. Said lot runs 35.3 feet on the curve of the intersection of Potomac Avenue and Long Hill Street; fronts 35 feet on Potomac Avenue, runs back to a depth of 160 feet on its western boundary, to a depth of 135 feet on its eastern boundary, and is 60 feet across the rear.

This is a purchase money mortgage executed for the purpose of securing a portion of the purchase price of the above described property.

This being the identical property heretofore conveyed to the Mortgagors herein by deed of Moon Landrieu, Secretary of Housing and Urban Development, to be recorded simultaneously with this Mortgage.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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