

P.O. Box 34069
Charlotte, NC 28234

200:1504 PAGE 612

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

DEED
JUL 28 AM '80
SHERIFF
SHERLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN: Joe R. Vanadore and Marilyn J. Vanadore

Simpsonville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto NCNB Mortgage Corporation, a corporation organized and existing under the laws of North Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Four Thousand Two Hundred & No/100----- Dollars (\$ 34,200.00),

with interest from date at the rate of Eleven and One-Half per centum (11-1/2 %) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation Post Office Box 34069 in Charlotte, North Carolina 28234 or at such other place as the holder of the note may designate in writing, in monthly installments of Three Hundred Forty-Seven and 64/100----- Dollars (\$ 347.64), commencing on the first day of August, 19 80, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July 2005.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville in the Town of Simpsonville, being known and designated as Lot No. 582 of WESTWOOD Subdivision, Section 6, shown by plat thereof recorded in Plat Book 4X at page 100 in the RMC Office for Greenville County and having, according to a recent survey for Joe R. Vanadore and Marilyn J. Vanadore prepared by J. L. Montgomery, III, RLS, dated June 4, 1980, the following metes and bounds, to-wit: BEGINNING at an old iron pin on the northeasterly side of Yellow Wood Drive at the joint front corner of Lots 582 and 583 and running thence with the joint line of said lots N. 51-23 E. 162.44 feet to an old iron pin; thence S. 27-25 E. 47.1 feet to an old iron pin at the joint rear corner of tracts 582 and 581; thence with the joint line of said lots S. 26-00 W. 155.0 feet to an old iron pin on the northeasterly side of Yellow Wood Drive; thence with the curve of Yellow Wood (the chord of which is N. 56-26 W. 37.0 feet) to a point; thence continuing with the curve of Yellow Wood Drive (the chord of which is N. 44-18 W. 50.0 feet) to an old iron pin; thence with the curve of Yellow Wood Drive (the chord of which is N. 32-13 W. 28.0 feet) to the beginning corner. This being the same property conveyed to the Mortgagors herein by deed of Thomas M. Fry of even date, to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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