

REC. 1504 PAGE 508

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GREENVILLE CO. S. C.
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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT made and entered into this the 30th day of May, 1980, by and between Richard O. Farnsworth and James O. Farnsworth, and Vance B. Drawdy, Trustee,

W I T N E S S E T H :

WHEREAS, Vance B. Drawdy, Trustee, is the owner and holder of a note and mortgage covering property of Richard O. Farnsworth and James O. Farnsworth, said note and mortgage originally having been given by Uldrick Construction Company to William Epstein, said mortgage being recorded in the Greenville County RMC Office on February 14, 1966 in REM Book 1022 at Page 364, and subsequently assigned to Vance B. Drawdy, Trustee, by Assignment recorded January 3, 1967, in the Greenville County RMC Office in REM Book 1022, at Page 364, and

WHEREAS, Richard O. Farnsworth and James O. Farnsworth acknowledge and agree that the unpaid amount due and owing under said note and mortgage is \$7,500.00, which amount constitutes the unpaid principal.

NOW, THEREFORE, in consideration of the sum of One and 00/100 (\$1.00) Dollar to each of the undersigned in hand paid by the other, the receipt and sufficiency of which is hereby acknowledged, and the mutual promises and covenants herein contained, it is herein agreed as follows:

1. Richard O. Farnsworth and James O. Farnsworth hereby specifically agree that the remaining unpaid debt of \$7,500.00 shall be due and payable ninety (90) days from the date hereof, together with interest thereon at the rate of eight (8%) per cent per annum.

2. That, except as herein modified, said note and mortgage remain in full force and effect, payable in accordance with their terms, and at the execution and delivery of this Modification is not, and shall not be deemed to be a novation of said note and mortgage.

Law Offices
Horton, Drawdy,
Hagins, Ward
and Blakely, P.A.
Greenville, S.C.

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