

MAY 13 06 PM '80

DONALD BANKERSLEY
R.M.C.

BOOK 1504 PAGE 79

STATE OF SOUTH CAROLINA)
) MORTGAGE
COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

NARGIS, INC. (hereinafter referred to as Mortgagor) SEND GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Equipment Leasing Corporation of S.C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note (hereinafter the "Note") of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of One Hundred Fifty Two Thousand Two Hundred Seventy Eight and No/100 Dollars (\$152,278) with interest thereon from date at the rate of 10.0 per cent per annum, said principal and interest to be repaid as follows: a payment in the amount of \$1,298.46 due June 1, 1980 and equal monthly installments of principal and interest in the amount of \$2012.61 commencing July 1, 1980 and continuing through May 1, 1985 at which time the outstanding principal balance will be due and payable.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

All that certain piece, parcel or lot of land with all improvements situate thereon, situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville, as is more fully shown on a survey for Robert L. Watkins, Jr., prepared by Carolina Engineering & Surveying Co., dated July 13, 1970, revised May 8, 1971, and recorded in the R.M.C. Office for Greenville County in Plat Book 4-K, at Page 25, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Church Street and Rose Avenue and running thence along the eastern edge of the right of way of Church Street N. 25-13 E. 371.4 feet to an iron pin at the intersection of Church Street and Pearl Avenue and running thence with the intersection of said Church

2571 0508 1442

5 11

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
MAY 13 1980

4328 RV-2

0070