

convert the property hereby conveyed to a condominium form of ownership and to sell the individual apartment units located on said premises as condominiums to individual purchasers. Mortgagee shall not be required to release from the lien, operation and effect of this mortgage any such condominium units.

And it is agreed, by and between the said parties, that should the premises hereinabove described or any part thereof, including any such condominium unit, be transferred, assigned or conveyed by Mortgagor to any other person or entity, or should the stock of Mortgagor be sold to, transferred to, or acquired by any such entity, then and in that event the debt hereby secured shall be immediately due and payable in full.

Provided always, nevertheless, and it is the true intent and meaning of the parties to these presents, that if the Mortgagor, its successors or assigns, does and shall well and truly pay, or cause to be paid, unto the said Mortgagee, the said debt or sum of money aforesaid, with interest thereon, according to the true intent and meaning of said Note, and according to the terms of same, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise it shall remain in full force and virtue.

And it is agreed, by and between the said parties, that said Mortgagor shall be entitled to hold and enjoy the said premises until default of payment shall be made.

Witness that the said Mortgagor has caused these presents to be executed in its name by its _____, President, and by its Treasurer, ~~Secretary~~,

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