

ACCOUNT NO. 3260430 MORTGAGE DATE 05/13/80

REAL ESTATE MORTGAGE

MORTGAGE E NAME AND ADDRESS

BOOK 1503 PAGE 123

MORTGAGORS NAMES AND ADDRESS:
 REECE, Paul B.
 515 Highlawn Avenue
 Greenville, SC 29611

FILED
 MAY 13 3:51 PM '80
 DONALD J. WALKERSLEY
 S.C.

USLIFE CREDIT CORP.
 1214-B LAURENS RD.
 P.O. BOX 6428 STA. B
 GREENVILLE, S.C. 29606

AMOUNT OF NOTE	PRINCIPAL OF LOAN	SCHEDULE OF PAYMENTS	FIRST DUE DATE	MATURITY DATE
5040.00	3798.79	36 140.00	06/13/80	05/13/83

RESCISSON DATE
 05/19/80

STATE OF SOUTH CAROLINA }
 COUNTY OF Greenville } SS.

WHEREAS, the Mortgagors above named are indebted on their Promissory Note above described, payable to the order of the Mortgagee and evidencing a loan made by said Mortgagee, in the Amount of Note stated above, which said Note is payable in monthly installments and according to the terms thereof, and on which Note payment in advance may be made in any amount at any time and default in making any monthly payment shall, at the option of the holder of said Note, and without notice or demand, render the entire sum remaining unpaid on this Note at once due and payable.

NOW KNOW ALL MEN, that in consideration of said loan and to further secure the payment of said Note and also in consideration of three dollars (\$3) to the Mortgagors in hand well and truly paid by Mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, the Mortgagors hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate, situated in the County of Greenville and State of South Carolina, to-wit: All that piece, parcel or lot of land known as lot #8 of Douglas Property shown in Plat Book F, page 126 and having according to said plat the following metes and bounds, to-wit: Beginning at an iron pin on the South side of Highland (or Highlawn) Avenue joint corner of lot #8 and 9 which point is 143.6 feet East of the Southeast corner of the intersection of Highland Avenue with North Street, thence along the South Side of Highland Avenue Avenue S. 79-

To have and to hold, with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, unto said Mortgagee, provided always, and this instrument is made, executed, sealed and delivered upon the express condition that if the said Mortgagors shall pay in full to the said Mortgagee the above-described Note according to the terms thereof, then this Mortgage shall cease, determine and be void, otherwise it shall remain in full force and virtue. Upon default in making any payment of said Note when the payment becomes due, then the entire sum remaining unpaid on said Note shall be due and payable by the exercise of the option of acceleration above described, and this Mortgage may be foreclosed as provided by law. For the purpose of satisfying and paying the entire indebtedness secured hereby.

The Mortgagors covenant that they exclusively possess and own said property free and clear of all encumbrances, except as otherwise noted, and will warrant and defend the same against all persons except the Mortgagee. Any failure of the Mortgagee to enforce any of its rights or remedies hereunder shall not be a waiver of its rights to do so thereafter. Whenever the context so requires, plural words shall be construed in the singular.

Signatures of James J. Walker and Paul B. Reece.

Paul B. Reece (Seal) Sign Here
 (MARRIED, BOTH HUSBAND AND WIFE MUST SIGN)
 (Seal) Sign Here
 (MARRIED, BOTH HUSBAND AND WIFE MUST SIGN)

STATE OF SOUTH CAROLINA }
 COUNTY OF Greenville } SS.

Personally appeared before me the undersigned witness and being duly sworn by me, made oath that he saw the above-named mortgagors sign, seal and deliver the foregoing instrument for the uses and purposes therein mentioned, and that he, with the other witness subscribed above, witnessed the due execution thereof.

Sworn to before me this 13th day of May, A.D. 1980
 This instrument prepared by Mortgagee named above

Notary Public for South Carolina
 James J. Walker
 3-30-89

RENUNCIATION OF DOWER

STATE OF SOUTH CAROLINA }
 COUNTY OF Greenville } SS.

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife of the above-named Mortgagor, did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whatsoever, renounce, release and forever relinquish unto the above-named Mortgagee, its successors and assigns, all her interest and estate, and also all her right and claim of dower, of, in or to all and singular the premises above described and released.

Sworn to before me this 13th day of May, A.D. 1980
 (CONTINUED ON NEXT PAGE)

Notary Public for South Carolina
 Paul B. Reece
 James J. Walker
 3-30-89

50125

4328 RV-2