

EXHIBIT B

\$1,000.00

NUMBER XXXX
FIRST MORTGAGE 8% INTEREST BOND
ISSUER

\$1,000.00

**NORTHGATE BAPTIST CHURCH
GREENVILLE, SOUTH CAROLINA, A CORPORATION**

Hereby promises to pay the bearer in lawful money of the United States For Value Received
THE SUM OF **ONE THOUSAND AND** -----NO/100 DOLLARS
PAYABLE ON THE FIRST DAY OF **JANUARY 1981** upon surrender of this bond at the
PAYING AGENT BANK: **THE SOUTH CAROLINA NATIONAL BANK, CORPORATE TRUST
DEPARTMENT, COLUMBIA, SOUTH CAROLINA**

and to pay **8%** interest per annum, such interest being payable semi-annually on the first day of **JULY**
and **JANUARY** each year until maturity upon surrender of the proper interest coupon attached hereto.

DATE OF ISSUE	AMOUNT INVESTED	YEARS	MATURITY DATE	COUPON AMOUNT
01/01/80	\$1,000.00	1	01/01/81	\$40.00

SERIES
1980-A

This bond is one of a series numbered consecutively from **1** through **526** aggregating the sum of
\$ **350,000.00** issued by the Issuer pursuant to a duly enacted Resolution of the Issuer for the purposes of
financing the project specified therein and in accordance with the terms of a Trust Indenture (hereinafter called
"Indenture"). Said Indenture is filed in the appropriate records of the Issuer's domicile and such Indenture is hereby
referred to and made a part hereof for all purposes as if it were set out herein in full.

The Issuer reserves the right to redeem this bond prior to maturity by paying to the holder hereof at the office of the Pay-
ing Agent, the principal amount hereof together with accrued interest. Notice of such redemption shall be given to the
holder of this bond in accordance with the provisions of the Indenture. The right of redemption may be exercised on any
of the semi-annual payment dates of this bond issue, and in the event this early redemption is exercised, this bond shall not
yield interest from and after the date fixed for its redemption.

The Issuer reserves the right to issue additional bonds for the purposes and under the terms set forth in the Indenture. The
indebtedness evidenced by this bond is secured by a **FIRST** lien upon the property described in the Indenture and no
other indebtedness hereafter created by the Issuer shall be on a parity and equality with this bond unless the indebtedness
is specifically placed on a parity and equality with this bond in accordance with the Indenture.

The Issuer has assigned out of its income sums sufficient to pay all of the bonds and interest coupons of this bond issue as the
same shall come due, such sums to be deposited in an interest and bond payment account with the Paying Agent and used for no
other purposes. This bond, together with the interest, is secured by a **FIRST MORTGAGE OF REAL ESTATE**
executed by the Issuer, which instrument is recorded in the appropriate records in the domicile of the Issuer, and is incor-
porated herein by reference and made a part hereof for all purposes as if it were set out in full herein.

This entire bond issue shall be in default upon the failure of payment of principal and accrued interest on any one bond re-
quiring the Trustee to act according to the default provisions of the Indenture. The Trustee for the bondholders is
JAMES D. CALMES III, GREENVILLE, SOUTH CAROLINA
and the duties of the Trustee are set out in the Indenture.

IN TESTIMONY WHEREOF, the Issuer has caused its seal to be affixed hereto and this bond signed by its duly authorized
officers.
**NORTHGATE BAPTIST CHURCH
GREENVILLE, SOUTH CAROLINA, A CORPORATION**

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TRUSTEE

TRUSTEE

TRUSTEE

TREASURER'S CERTIFICATE: I the undersigned Treasurer or duly authorized
Assistant Treasurer, hereby certify that I have received payment for the foregoing
bond and the same represents a valid obligation of the Issuer.

Treasurer or Assistant Treasurer

BOND NO.	COUPON AMOUNT	DUE DATE	COUPON NO.	OF	NO. COUPONS
XXXX	\$40.00	7/01/80	1		2

ISSUER: **NORTHGATE BAPTIST CHURCH,
GREENVILLE, SOUTH CAROLINA, A CORPORATION**

Hereby promises to pay to the bearer on the due date shown above the amount shown above, which amount represents a
semi-annual interest payment on the above numbered bond of series **1980-A** dated **1/01/80**

The coupon is payable at the paying agent bank: **THE SOUTH CAROLINA NATIONAL BANK,
CORPORATE TRUST DEPARTMENT, COLUMBIA, SOUTH CAROLINA**

in lawful money of the United States, unless said Bond has
been called for redemption prior to its scheduled date.

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BOOK 1500-2-88-829

0.839

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