

RECORDED
MAY 10 11 20 AM '80
S. C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE
WITH DEFERRED INTEREST AND
INCREASING MONTHLY INSTALLMENTS

BOOK 1495 PAGE 970
This form is used in connection
with mortgages insured under the
new four-family provisions of
the National Housing Act.
FHA # 461-172044-203
SCN # 7379-0

BOOK 1498 PAGE 762
BOOK 1500 PAGE 416
S. C.
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TO ALL WHOM THESE PRESENTS MAY CONCERN: JERRY P. SULLIVAN

Greenville County, S. C.

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto SOUTH CAROLINA NATIONAL BANK

a corporation
organized and existing under the laws of the United States of America, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of FORTY SEVEN THOUSAND TWO HUNDRED Dollars (\$ 47,200.00)

with interest from date at the rate of twelve per centum (12 %)
per annum until paid, said principal and interest being payable at the office of South Carolina National Bank
PO Box 168 in Columbia, South Carolina 29202
or at such other place as the holder of the note may designate in writing, in monthly installments ~~xx~~ according to the
schedule attached to said note ~~xxxxxx~~
commencing on the first day of April, 19 80, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of March, 2010. **

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in Greenville County,
South Carolina, known and designated as Lot No. 23 shown on a plat of the subdivision of
OAK FOREST, SEC II, recorded in the RMC Office for Greenville County in plat book 6-H
page 31.

This is the same lot conveyed to mortgagor by Westmins ter Company, Inc. by deed of
even date herewith, to be recorded simultaneously with this mortgage.

** Deferral of interest may increase the principal balance to \$50,915.03. *gld*

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.
The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; *(provided, however, that written notice*
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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