

COMMODITY CREDIT CORPORATION
CONSENT AND SUBORDINATION AGREEMENT
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BOOK 1500 PAGE 58

WHEREAS, Doug Vaughan and Ginger F. Vaughan,
S. C. S/A J. Douglas Vaughn

of Greenville, County of Greenville State of South Carolina
(Herein called Debtors), have applied to the Commodity Credit
Corporation (herein called the Secured Party), for a loan and
have agreed to give the Secured Party a security interest in
the following described fixtures: 1 18 X 18 Butler Stor-N-Dry;
1 Outside Ladder; 1 Inside Ladder; 1 Plank Floor System (includes
steel substructure); 1 Single Transition Duct; 1 W2450-1 Fan w/con-
tactor (6.5 Actual H.P.) (5.0 Nominal H.P.); 1 Bin Well & Unload-
ing Tube; 1 "KLEEN" Sweep For 18' Bin; 1 Variable Height Connector;
1 6" Winch Kit; 1 Horizontal Flight; 1 3 H.P. 10TEFC w/manual
reset & pulley; 1 1 H.P. 10TEFC w/manual reset & pulley; 2 Con-
trol Rods; which fixtures are affixed to the following-described
real estate: ASCS Farm Serially Numbered G759 located on McKelvey
Road 1 mile east of Fork Shoals all in the County of Greenville,
State of South Carolina.

NOW, THEREFORE, in consideration of the making of such loan
by the Secured Party, the undersigned parties hereby (1) consent
that the Debtors may grant to the Secured Party a security in-
terest in said fixtures under the Uniform Commercial Code, (2)
subordinate their liens on and interest in the above-described
real estate to such security interest in said fixtures, and (3)
agree that upon default of Debtors the Secured Party may (a)
take possession of and remove said fixtures without notice to
the undersigned parties and without liability to them for the
cost of repair of any physical injury to or diminution of value
of the real estate, and (b) enforce its security interest against
said fixtures as personality.

IN WITNESS WHEREOF, the undersigned parties hereto have
executed this instrument this 22 day of February, 1980.

If a corporation:

~~The Federal Land Bank of ...~~
Name of Corporate (Mortgagee) Individual (Mortgagee)

~~P.O. Box 155, Anderson, S.C. 29602~~

Address

Address

[Signature]
Duly Authorized Officer

[Signature]
Individual (Mortgagee) Witness

(Title)

[Signature]
Signature of CCC Representative

CORPORATE SEAL
[Signature]

[Signature]
(Title)

Doug Vaughan
Debtor

Commodity Credit Corporation
United States Dept. of Agriculture
P. O. Box 10208
Greenville, South Carolina 29603

P.O. Box 416, Mauldin, S.C. 29662
Address

Address

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