

Post Office Box 1329, Greenville, S.C. 29602

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MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA,

County of Greenville

REC'D S.C. 11 '80 SLEW

To All Whom These Presents May Concern:

WHEREAS,

Robert B. Vaughn and Lillian D. Vaughn

hereinafter called the mortgagor(s), is (are) well and truly indebted to Southern Bank and Trust Company hereinafter called the mortgagee(s).

in the full and just sum of One Hundred Thirty Thousand and No/100 (\$130,000.00)----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the Northwestern side of Rutherford Road, in the City of Greenville, County of Greenville, State of South Carolina, and shown and designated as a 0.22 Acre Tract on a plat prepared by W. R. Williams, Jr., dated March 7, 1980, and shown as the Property of Robert B. Vaughn, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwestern side of Rutherford Road, which iron pin is 165 feet Southwest from the intersection of said Road and Cool Springs Road, and running thence with the Northwestern side of said Road S. 51-10 W. 69 feet to an iron pin; running thence N. 37-53 W. 156.27 feet to an iron pin; running thence N. 51-30 E. 66.34 feet to an iron pin; running thence S. 36-52 E. 47.7 feet to an iron pin; running thence S. 26-27 E. 53.5 feet to an iron pin; running thence S. 50-03 E. 66.2 feet to an iron pin on the Northwestern side of Rutherford Road, point of beginning.

In addition to the foregoing, the Mortgagors herein agree that the following described property shall be improved for parking for the benefit of the above described Tract and other property adjoining now owned by the Mortgagors herein. It is the intention of the Mortgagors that the said parking space shall be an appurtenance to all of the properties owned by the Mortgagors. The parking area is described as follows:

ALL that piece, parcel or lot of land situate, lying and being on the Northwestern side of Rutherford Road, in the City of Greenville, County of Greenville, State of South Carolina, and shown as a 0.60 Acre Tract on a plat referred to hereinabove, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin, at the joint corner of the property hereinabove described and this Tract, which iron pin is 234 feet Southwest of the intersection of Rutherford Road with Cool Springs Road, and running thence with the Northwestern side of said Road S. 51-10 W. 27.5 feet to an iron pin; thence continuing with said Road S. 53-49 W. 40.4 feet to an iron pin; running thence N. 41-12 W. 266.4 feet to an iron pin; running thence N. 15-52 W. 117.6 feet to an iron pin; running thence N. 47-52 E. 30 feet to an iron pin; running thence S. 42-08 E. 85 feet to an iron pin; running thence S. 39-08 E. 137 feet to an iron pin; running thence S. 37-53 E. 156.27 feet to an iron pin, point of beginning.

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