

\$1,000.00

NUMBER XXXX
GENERAL MORTGAGE 8% INTEREST BOND
ISSUER

\$1,000.00

GRIER MEMORIAL A. R. P. CHURCH
GREER, SOUTH CAROLINA, A CORPORATION

Hereby promises to pay the bearer in lawful money of the United States For Value Received
THE SUM OF ONE THOUSAND AND -----NO/100 DOLLARS
PAYABLE ON THE FIRST DAY OF JULY 1981 upon surrender of this bond at the
PAYING AGENT BANK: BANK OF GREER, GREER, SOUTH CAROLINA

and to pay 8% interest per annum, such interest being payable semi-annually on the first day of JULY
and JANUARY each year until maturity upon surrender of the proper interest coupon attached hereto.

DATE OF ISSUE	AMOUNT INVESTED	YEARS	MATURITY DATE	COUPON AMOUNT
01/01/80	\$1,000.00	1 1/2	07/01/81	\$40.00

SERIES
1980-A

This bond is one of a series numbered consecutively from 1 through 150 aggregating the sum of \$ 85,000.00 issued by the Issuer pursuant to a duly enacted Resolution of the Issuer for the purposes of financing the project specified therein and in accordance with the terms of a Trust Indenture (hereinafter called "Indenture"). Said Indenture is filed in the appropriate records of the Issuer's domicile and such Indenture is hereby referred to and made a part hereof for all purposes as if it were set out herein in full.

The Issuer reserves the right to redeem this bond prior to maturity by paying to the holder hereof, at the office of the Paying Agent, the principal amount hereof together with accrued interest. Notice of such redemption shall be given to the holder of this bond in accordance with the provisions of the Indenture. The right of redemption may be exercised on any of the semi-annual payment dates of this bond issue, and in the event this early redemption is exercised, this bond shall not yield interest from and after the date fixed for its redemption.

The Issuer reserves the right to issue additional bonds for the purposes and under the terms set forth in the Indenture. The indebtedness evidenced by this bond is secured by a SECOND lien upon the property described in the Indenture and no other indebtedness hereafter created by the Issuer shall be on a parity and equality with this bond unless the indebtedness is specifically placed on a parity and equality with this bond in accordance with the Indenture.

The Issuer has assigned out of its income sums sufficient to pay all of the bonds and interest coupons of this bond issue as the same shall come due, such sums to be deposited in an interest and bond payment account with the Paying Agent and used for no other purposes. This bond, together with the interest, is secured by a GENERAL MORTGAGE OF REAL ESTATE executed by the Issuer, which instrument is recorded in the appropriate records in the domicile of the Issuer, and is incorporated herein by reference and made a part hereof for all purposes as if it were set out in full herein.

This entire bond issue shall be in default upon the failure of payment of principal and accrued interest on any one bond requiring the Trustee to act according to the default provisions of the Indenture. The Trustee for the bondholders is BANK OF GREER, GREER, SOUTH CAROLINA

and the duties of the Trustee are set out in the Indenture.
IN TESTIMONY WHEREOF, the Issuer has caused its seal to be hereunto and the bond signed by its duly authorized officers.
GRIER MEMORIAL A. R. P. CHURCH
GREER, SOUTH CAROLINA, A CORPORATION

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TRUSTEE

TRUSTEE

TRUSTEE

TREASURER'S CERTIFICATE: I the undersigned Treasurer or duly authorized Assistant Treasurer, hereby certify that I have received payment for the foregoing bond and the same represents a valid obligation of the Issuer.

Treasurer or Assistant Treasurer

BOND NO.	COUPON AMOUNT	DUE DATE	COUPON NO.	OF	NO. COUPONS
XXXX	\$40.00	7/01/80	1		3

ISSUER: GRIER MEMORIAL A. R. P. CHURCH,
GREER, SOUTH CAROLINA, A CORPORATION

Hereby promises to pay to the bearer on the due date shown above the amount shown above, which amount represents a semi-annual interest payment on the above numbered bond of series 1980-A dated 1/01/80
The coupon is payable at the paying agent bank: BANK OF GREER, GREER, SOUTH CAROLINA

in lawful money of the United States, unless said Bond has been called for redemption prior to its scheduled date.

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