

The Mortgagee further covenants and agrees as follows:

- 1. That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of the mortgage principal, interest, repairs, or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for such further sums as may be advanced hereafter to the Mortgagee by the Mortgagee for the payment of the mortgage principal, interest, repairs, or other purposes pursuant to the covenants herein. All sums so advanced shall bear interest at the same rate as the mortgage principal and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- 2. That it will keep the premises existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or such other amount as may be specified by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee and the proceeds thereof shall be payable in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor which the said policies legally assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and will hereby authorize each insurance company to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
- 3. That it will keep all improvements existing or hereafter erected in good repair, and, in the case of a construction loan, that it will complete the same until all of the same are completed, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of the same to the mortgage debt.
- 4. That it will pay when due all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- 5. That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental fee fixed by the Court in the event said premises are occupied by the mortgagor and after debiting all charges and expenses attending such proceedings and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- 6. That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of any attorney at law for collection, suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be received and collected hereunder.
- 7. That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the intent and understanding of this instrument that if the Mortgagor shall fully perform all the terms, conditions and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.
- 8. That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 28th day of March 19 80 .
 SIGNED sealed and delivered in the presence of:
 _____ BY: _____ (SEAL)
 _____ BY: _____ (SEAL)
 _____ (SEAL)
 _____ (SEAL)

STATE OF SOUTH CAROLINA }
 COUNTY OF GREENVILLE }
 Personally appeared the undersigned witness and made oath that she saw the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.
 SWORN to before me this 28th day of March 1980 .
 _____ (SEAL)
 Notary Public for South Carolina
 My Commission Expires: 3-28-89

STATE OF SOUTH CAROLINA }
 COUNTY OF }
 DOWER NOT NECESSARY - CORPORATE MORTGAGOR
 RENUNCIATION OF DOWER
 I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whomsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor(s)'s heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of in and to all and singular the premises within mentioned and released.
 GIVEN under my hand and seal this _____ day of _____ 19 _____ (SEAL.)
 Notary Public for South Carolina.

RECORDED: MAR 28 1980 at 2:41 P.M.
 I hereby certify that the within Mortgage has been this 28th day of MAR. 1980 at 2:41 P.M. recorded in Book 1499 Mortgage page 243 At No _____ Register of Meuse Conservator GREENVILLE LAW OFFICES OF _____
 \$8,000.00
 Lot 2 Kindlin Way
 FOX RIDGE PEBBLE CREEK
 TO
 SOUTHERN SERVICES CORPORATION
 Post Office Drawer 408
 Greenville, S.C. 29602
 (5190)
 MORTGAGE OF Real Estate
 PREFERRED HOMES, INC.
 STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE
 WILLIAM B. JAMES, ATTORNEY
 4328 RV 2