

PM '80

SPERSLEY

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MORTGAGE ASSUMPTION AGREEMENT
AND RELEASE

CATHERWOOD, WALKER, TORR & MANN

KNOW ALL MEN BY THESE PRESENTS that KENNETH LITTLE
and EVELYN LITTLE, for and in consideration of:

(a) the conveyance to them by Albert Davidson Oliphant, Jr. and Judy Meadows Oliphant of title to the house and lot designated as Lot 51 Northwood Hills, Section I, as shown on plat recorded in the Greenville County, South Carolina R.M.C. Office in Plat Book QQ at Page 156; and

(b) the release by Allied Products Corporation of the said Albert Davidson Oliphant, Jr. and Judy Meadows Oliphant from the obligation of that certain Note dated September 12, 1979 in the principal amount of \$67,000 given by the Oliphants to Allied Products Corporation and from the obligation of the Mortgage securing said Note which Mortgage is recorded in the Greenville County, South Carolina R.M.C. Office in Mortgage Book 1480, at Page 428;

do hereby assume and agree to pay the principal and interest balance outstanding on the aforesaid Note and Mortgage dated September 12, 1979 given by Albert Davidson Oliphant, Jr. and Judy Meadows Oliphant to Allied Products Corporation, which Note and Mortgage have a present principal balance outstanding in the amount of \$67,000. The said Kenneth Little and Evelyn Little acknowledge receipt of a copy of said Note and Mortgage and do hereby agree to be bound by the terms and conditions thereof as makers, borrowers and mortgagors.

IN WITNESS WHEREOF, the undersigned have executed this Assumption Agreement in triplicate as of the 25th day of January, 1980.

Signed, sealed & delivered
in the presence of:

[Signature]
A. Bunny A. Johnson

Kenneth Little (SEAL)
Kenneth Little
Evelyn Little (SEAL)
Evelyn Little

In consideration of the above agreement by Kenneth Little and Evelyn Little to assume and pay the balance of principal and interest outstanding on that certain Note and Mortgage dated September 12, 1979 in the principal amount of \$67,000 given by Albert Davidson Oliphant, Jr. and Judy Meadows Oliphant to Allied Products Corporation, the said Allied Products Corporation does hereby agree to substitute Kenneth Little and Evelyn Little as the makers, borrowers and mortgagors with respect to said Note and Mortgage, and does hereby release and discharge Albert Davidson Oliphant, Jr. and Judy Meadows Oliphant from any further liability or obligation thereunder.

IN WITNESS WHEREOF, Allied Products Corporation has caused this Release to be executed in triplicate by its duly authorized officers this 4th day of February, 1980.

Signed, sealed & delivered
in the presence of:

Dolores Wilkerson
Joanne Anne

ALLIED PRODUCTS CORPORATION (SEAL)
By: Patricia J. Riley, Treasurer
And: Edna S. Gordon, VP

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