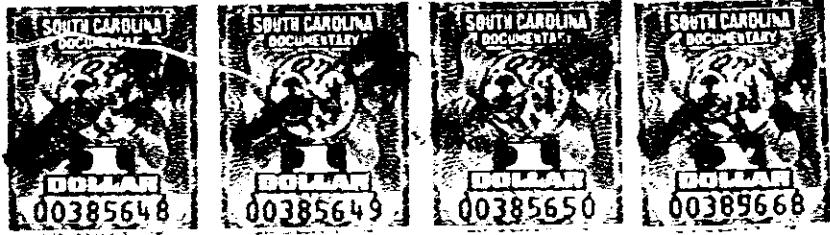
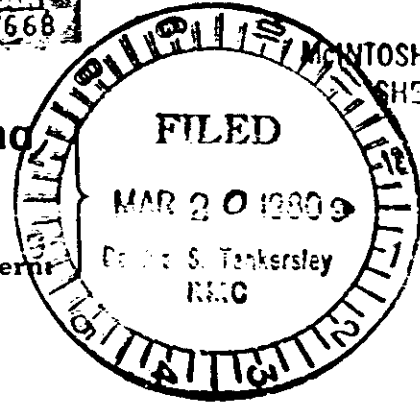


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PREPARED BY
MONTOSH, THRELKELD, GLENN &
SHERARD, ATTORNEYS



The State of South Carolina

COUNTY OF ANDERSON

To All Whom These Presents May Concern

We, James E. Watson and Janet M. Watson, of the County of Anderson, State of
South Carolina----- SEND GREETING
(hereinafter referred to as Mortgagor)

Whereas, the said Mortgagor is well and truly indebted unto Curtis Kinley, of the County of
Anderson, State of South Carolina-----

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note in writing, of even date with
these presents, in the full and just sum of Ten Thousand and No/100 (\$10,000.00)-----
to be paid Sixty (60) days from date hereof,

with interest thereon from date
at the rate of 12% per cent. per annum, to be computed and paid ~~monthly~~ 60 days from date along
with principal sum

until paid in full; all interest not paid when due to bear interest at the same rate as principal;
and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said
note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage;
said note further providing for a reasonable attorney's fee _____ besides all costs and ex-
pense of collection, to be added to the amount due on the said note and to be collectible as a part thereof; if the same
be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or
by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference
being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That the said Mortgagor in consideration of the said debt and sum of money aforesaid,
and for the better securing the payment thereof to the said Mortgagee according to the terms of said note, and also in
consideration of the further sum of Three Dollars, to the said Mortgagor in hand well and truly paid by the said Mort-
gagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released and by these Presents do grant, bargain, sell and release unto the said Mortgagee, and Mortgagee's
Heirs, or Successors, and Assigns forever.

All that certain lot of land in White Oak Subdivision, containing 1.016 acres,
more or less, in Hopewell Township, Anderson County, South Carolina, which is shown
and designated as Lot Number Twenty-Three (23) on a plat by Clemson Engineering Service,
dated February 20, 1978, which plat is duly recorded in the Office of the Clerk of
Court for Anderson County, S. C., in Plat Book 83 at page 801. According to said
plat the lot herein described is bounded on the North by lands of Hopewell Baptist
Church, on the East by Lot No. 22 on said plat, on the South by street indicated
on said plat, and on the West by Lot No. 24 on said plat. And being the same lot
of land conveyed unto Curtis Kinley by deed of White Oak Corporation, dated December
12, 1978, of record in the aforesaid Clerk's Office in Deed Book 18-Z at page 846.
And being the same lot of land conveyed unto James E. Watson and Janet M. Watson
by deed of Curtis Kinley, dated February 29, 1980, recorded March 10, 1980,
in the aforesaid Clerk's Office.

The foregoing mortgage is a third lien on the premises, the first lien thereon
being held by The Perpetual Building and Loan Association of Anderson, dated February
29, 1980, recorded March 10, 1980, in the aforesaid Clerk's Office; the
second lien thereon being held by White Oak Corporation, dated February 29,
1980, recorded March 10, 1980, in the aforesaid Clerk's Office.

Mortgagee's mailing address is: Rt. 12, Anderson, South Carolina 29621

(Additional Property on Back)

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