

GREENVILLE CO. S.C.
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WALKERSLEY

BOOK 1498 PAGE 237

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STATE OF SOUTH CAROLINA)
) SUBORDINATION OF REAL ESTATE
COUNTY OF GREENVILLE) MORTGAGE

FOR AND IN CONSIDERATION of the sum of One and No/100 (\$1.00) Dollar, and other valuable consideration, the receipt and sufficiency of which are both hereby acknowledged, I, Churchill A. Carter, the holder of a note and mortgage given to me by Oak Realty Corporation, said mortgage being recorded on November 25, 1977, in the RMC Office for Greenville County, in REM Book 1416 at Page 863, do hereby agree to subordinate all my rights under said real estate mortgage to the lien created by a real estate mortgage from Oaks Realty, a General Partnership, to Community Bank to secure the sum of One Hundred Twenty Thousand and No/100 (\$120,000.00) Dollars, recorded in the Greenville County RMC Office in REM Book 1498 at Page 232 on the 18th day of March, 1980. The mortgage lien which I am herein subordinating and the mortgage recorded in favor of Community Bank to secure the sum of \$120,000 covers the following described real estate, to-wit:

ALL that certain piece, parcel or tract of land, in the State and County aforesaid on the Southerly side of Thousand Oaks Boulevard, containing 5.6 acres, more or less, and being shown as Tract No. 1 on plat entitled "Thousand Oaks Industrial Park", by Piedmont Engineers and Architects, dated June 9, 1972, and recorded in the Office of the RMC for Greenville County in Plat Book 4Q at Page 30, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the Southerly edge of Thousand Oaks Boulevard, which point is S. 89-27 E., 325.6 feet from the Southeasterly intersection of Miller Road and Thousand Oaks Boulevard, and running thence along Thousand Oaks Boulevard, S. 89-27 E., 589.3 feet to a point; thence S. 6-33 W., 341.6 feet to a point; thence S. 71-50 W., 475.05 feet to a point; thence N. 38-38 W., 225.2 feet to a point; thence N. 1-04 E., 319.5 feet to a point on the Southerly side of Thousand Oaks Boulevard, the point and place of beginning.
LESS, HOWEVER, AND EXCEPTING THEREFROM, that property described in Schedule "A".
PROVIDED, HOWEVER, that the said real estate mortgage given

to me shall continue in full force and effect for all other purposes in accordance with the terms thereof.

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