

P. O. Box 34069
Charlotte, N. C. 28234

SPR... FILED... 20 S.C.
MORTGAGE
DONALD... HERSLEY
R.H.C.

1496 610

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE }

NCNB Loan No. 74-573656
FHA Case No. 171827

TO ALL WHOM THESE PRESENTS MAY CONCERN: That we, JAMES H. STANCELL

and CAROLYN D. STANCELL

Greenville, South Carolina

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto
NCNB MORTGAGE CORPORATION

organized and existing under the laws of the State of North Carolina, a corporation
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of

FORTY-ONE THOUSAND FOUR HUNDRED Dollars (\$ 41,400.00).

with interest from date at the rate of Eight per centum (8.00 %)
per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation

or at such other place as the holder of the note may designate in writing, in monthly installments of
P. O. Box 34069 in Charlotte, N. C.

THREE HUNDRED THREE and 88/100 Dollars (\$ 303.88).
commencing on the first day of April, 19 80, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of March, 2010

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina: being shown and designated as Lot 9 on a Plat of Section 1,
WHITE OAK HILLS, recorded in the RMC Office for Greenville County in Plat
Book 7-C, at Page 33. Said Lot fronts an aggregate of 141.47 feet on the
northern side of Spruce Court; runs back to a depth of 150.0 feet on its
eastern boundary; runs back to a depth of 142.00 feet on its western
boundary, and has 121.2 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of
James E. May and James A. Medlin, dated February 27, 1980, to be recorded
simultaneously herewith.

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STATE OF SOUTH CAROLINA
DOCUMENTARY
FEB 27 1980

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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