

Continuation page for mortgage of
WILLIAMS STREET DEVELOPMENT CORPORATION
to ELIZABETH D. McCOY
\$130,000.00 mortgage

15. There shall be no right of prepayment of the note secured by this mortgage without the prior written consent of mortgagee.
16. Mortgagor shall have the following rights with respect to obtaining releases of property from the lien of this mortgage:
- (A) Twenty Five (25%) per cent of the total square footage of said property shall be released without the payment of any further consideration upon written request of mortgagor accompanied by a plat sufficient to describe the portion to be released. No more than Thirty Three and One-third (33 1/3%) per cent of the total road frontage of said property shall be included within said parcel.
 - (B) An additional Twenty Five (25%) per cent of the total square footage of said property shall be released upon the payment of the first annual installment due on said One Hundred and Thirty Thousand (\$130,000.00) Dollar note secured by the within mortgage and upon the written request of mortgagor accompanied by a plat sufficient to describe the portion to be released. No more than Thirty Three and One-third (33 1/3%) per cent of the total road frontage of said property shall be included within said parcel.
 - (C) All of subject property shall be released from the lien of said mortgage upon payment of both equal annual installments plus all interest due on said One Hundred and Thirty Thousand (\$130,000.00) Dollar note secured by the within mortgage.
 - (D) Additional releases from the lien of this mortgage of the property encumbered by the lien of this within mortgage may be secured at mortgagor's option by substituting other real property for the real property encumbered by the lien of this mortgage. Said property so substituted shall have a fair market value then equal to the property released from said mortgage, as agreed upon between mortgagor and mortgagee, or if they cannot agree within Fifteen (15) days of said request, as established by an M.A.I. appraiser. Said property so substituted must be owned solely by mortgagor who must have a fee simple marketable title and a valid first mortgage on said property must be given to the mortgagee herein along with adequate title information and opinions or insurance to insure that said mortgage is a valid first mortgage. All expenses of substituting real property shall be borne by mortgagor.
 - (E) For the purposes of this paragraph 16, the term mortgagor shall mean, the mortgagor herein, an assignee of said mortgagee, or the owner of the real property encumbered by the lien of this mortgage.