

FILED  
GREENVILLE CO. S.C.  
FEB 15 12 27 PM '80  
DOWN WASKERSLEY  
R.M.C.

ec. 1495 653

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) SUBORDINATION AGREEMENT  
RE-Mtg. 1405--247 -

WHEREAS, Preston H. Moore, hereafter referred to as Creditor, is the holder of a second mortgage to secure payments of a debt owed to him by Dennis Burnett, hereafter referred to as Borrower, with said mortgage being on that parcel of land owned by the Borrower located on the west side of Maple Creek Circle, Mauldin, South Carolina, which is more fully described hereafter; and

WHEREAS, the Creditor's mortgage is secondary to a mortgage held by First Federal Savings and Loan Association on the same property; and

WHEREAS, South Carolina National Bank, hereafter referred to as the Lendor, has agreed to make a loan to the Borrower upon the condition that the Lendor take a second mortgage in the below described property;

IT IS AGREED AS FOLLOWS:

That in consideration of the Lendor making said loan to the Borrower that the mortgage of the Creditor on the below described property shall be and the same is hereby subject and subordinate to the mortgage of the Lendor with the same force and effect as if the mortgage had been executed, delivered and recorded prior to the execution, delivery and recording of the Creditor's mortgage.

The forementioned property is more fully described as follows:

ALL that certain piece, parcel or lot of land with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown on plat of "Survey for James E. Doderhoff, Jr.", dated December, 1976, which plat was prepared by Kermit W. Gould, RLS, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 5Z at Page 54, and having, according to said plat, the following metes and bounds, to-wit:

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