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1981 JUN 40

HORTON, DRAWDY, HADONS, WARD & BAXTER, P.A. 307 PETTIGRU ST., GREENVILLE, S. C. 29603

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

JUN 25 10 02 AM '80

MORTGAGE OF REAL ESTATE (CORPORATION)

DONNIE S. TANKERSLEY TO ALL WHOM THESE PRESENTS MAY CONCERN: R.M.C.

WHEREAS, WILLIAMS STREET DEVELOPMENT CORPORATION, a corporation organized and existing under the laws of the State of South Carolina, (hereinafter referred to as Mortgagor) is well and truly indebted unto

BANK OF GREER

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, in the sum of:

Sixty thousand and No/100ths (\$60,000.00) Dollars (\$ 60,000.00) due and payable as provided for under the terms and conditions of said note, which are incorporated herein by reference and made a part hereof as though they set forth herein, with interest thereon from date at the rate of 13% per centum per annum, to be paid as provided for in said note; and,

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or tract of land, with all improvements thereon or hereafter to be constructed, containing 6.06 acres more or less, situate, lying and being on the eastern side of Village Drive, near the City of Greer, County of Greenville, State of South Carolina, and having, according to plat entitled "Village Greer, Section I", prepared by Tri-State Surveyors, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Village Drive at the joint front corner of premises herein described of other property now or formerly of Village Greer, said iron pin being 960 feet from the intersection of Memorial Drive Extension and running thence with the eastern side of Village Drive N. 11-31 E. 374.98 feet to an iron pin; thence N. 82-00 E. 438.48 feet to an iron pin; thence S. 88-28 E. 232.00 feet to an iron pin in the line of property now or formerly of Moon; thence with the line of property of Moon S. 4-10 W. 340.00 feet to an iron pin at the line of property now or formerly of L. C. Taylor; thence with the line of property now or formerly of L. C. Taylor S. 4-13 E. 116.40 feet to an iron pin in the line of property now or formerly of Village Greer; thence with the line of property now or formerly of Village Greer the following courses and distances: N. 74-36 W. 337.90 feet to an iron pin; thence S. 81-57 W. 403.47 feet to an iron pin, the point of beginning.

DERIVATION: Deed of Village Greer, a S. C. general partnership, executed January 10, 1980 and recorded January 14, 1980 in the RMC Office for Greenville County in Deed Book 1118 at Page 850.

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STATE OF SOUTH CAROLINA DOCUMENTARY STAMP 27.00

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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