

JAN 22 4 54 PM '80
DONNIE S. TANKERSLEY
REC'D

STATE OF SOUTH CAROLINA,
County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

Gatewood Builders, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to College Properties, Inc.,
d/b/a Canebrake, Phase II hereinafter called the mortgagee(s).

in the full and just sum of Twelve Thousand Five Hundred and No/100 (\$12,500.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith.

with interest from _____ at the rate of _____ per centum per annum until paid;
interest to be computed and paid _____ and if unpaid when due to bear interest at the same
rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent
of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of
money aforesaid, and for the better securing the payment thereof, according to the terms of the said note,
and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly
paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged,
have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the
said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the Western
side of Saratoga Drive, near the City of Greenville, in the County of Greenville,
State of South Carolina, and known and designated as Lot No. 173 of a Subdivision
known as Canebrake II, plat of which is recorded in the R.M.C. Office for
Greenville County in Plat Book 7-C at Page 69, and, according to said plat, has
the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Saratoga Drive, at the joint
front corner of Lots Nos. 172 and 173, and running thence with the joint line
of said Lots S. 87-52 W. 142.86 feet to an iron pin; running thence N. 2-37 W.
66.33 feet to an iron pin; running thence N. 14-33 E. 20.59 feet to an iron
pin at the joint rear corner of Lots Nos. 173 and 174; running thence with the
joint line of said Lots S. 89-32 E. 147.96 feet to an iron pin on the Western
side of Saratoga Drive; running thence with the Western side of said Drive
S. 5-18 W. 80 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by Deed of
College Properties, Inc., recorded simultaneously herewith.

This Mortgage is junior in lien to that certain Note and Mortgage heretofore
executed unto First Federal Savings and Loan Association recorded simultaneously
herewith in the original amount of \$52,800.00.

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STATE OF SOUTH CAROLINA
RECORDING AND DOCUMENTARY TAX COMMISSION
DOCUMENTARY TAX STAMP
\$ 65.00
JAN 22 1980

0.834

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