

Mortgagee's address: 2100 First Avenue, North, Birmingham, Alabama 35203
GREENVILLE CO. S. C.

VA Form 26-4313 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

JAN 22 11 35 AM '80

SOUTH CAROLINA

DONNE L. TANKERSLEY

BOOK 1493 PAGE 782

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE }

WHEREAS:

Charles Loures and Joyce Loures

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

Alabama, a corporation, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-Six Thousand Nine Hundred Fifty and No/100-----Dollars (\$ 36,950.00), with interest from date at the rate of Eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Seventy-One and 13/100-----Dollars (\$ 271.13), commencing on the first day of March, 19 80 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2010.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that piece, parcel or lot of land, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 15 on plat entitled "Property of Charles Loures and Joyce Loures" as recorded in Plat Book 71 at Page 28, in the RMC Office for Greenville County, S.C. and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Pleasant Drive, said pin being approximately 717.0 feet from the intersection of Hyde Circle and Pleasant Drive running thence S. 66-45 W. 81.0 feet to an iron pin; thence N. 29-45 W. 190.9 feet to an iron pin; thence N. 60-38 E. 80.4 feet to an iron pin; thence S. 29-45 E. 199.3 feet to an iron pin, the point of beginning.

THIS being the same property conveyed to the mortgagors herein by deed of Glayds D. Whitt as recorded in Deed Book 1119 at Page 416, in the RMC Office for Greenville County, S.C., on January 22, 1980.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned

Continued on next sheet

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632

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RECORDED IN SOUTH CAROLINA
COUNTY OF GREENVILLE
DEED BOOK 1119 PAGE 416
JAN 22 1980