STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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R.M.C. S. TANKERSLEY

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MORTGAGE OF REAL PROPERTY

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of Twenty Thousand and 00/100ths Dollars (\$ 20,000.00), the final payment of which is due on _______ January 15, _________ 19 _______, together with interest thereon as provided in said Note, the complete provisions whereof are incorporated herein by reference;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the Note and this Mortgage by the conveyance of the premises hereinafter described:

ALL that lot of land situate on the eastern side of Camelot Drive in Greenville County, South Carolina, being shown as Lot 11 on plat of WOODALL SUBDIVISION dated January 8, 1976, prepared by C. O. Riddle, Surveyor, recorded in the RMC Office for Greenville County in Plat Book 5-P, Page 12, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Camelot Drive at the joint front corner of Lots 11 and 12 and running thence with Lot 12, N. 52-28 E., 124.8 feet to an iron pin at the joint rear corner of Lots 11 and 12; thence with the branch, the center line of the branch being the property line, S. 25-05 E., 151.5 feet to an iron pin; thence S. 44-47 W., 55.7 feet to an iron pin at the joint rear corner of Lots 10 and 11; thence with Lot 10, N. 72-30 W., 136.3 feet to an iron pin on Camelot Drive; thence with said Drive N. 10-01 W., 46.2 feet to the point of beginning.

This being the identical property conveyed to Mortgagors herein by deed of Robert D. Vail and Mildred J. Vail, dated January 21, 1980, to be recorded of even date herewith.

This Mortgage is subordinate and junior to that certain Mortgage given by Robert D. Vail and Mildred J. Vail to Greer Federal Savings And Loan Association in the original amount of \$45,000.00 dated September 28, 1978, and recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1445, Page 626.

Together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements, fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee, its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee, its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple; that the premises are free and clear of all encumbrances except for a prior Mortgage, if any; and that Mortgagor will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

- 1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above mentioned Note in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.
- 2. TAXES. Mortgagor shall pay all taxes, charges and assessments which may become a lien upon the premises hereby conveyed before any penalty or interest accrues thereon and shall promptly deliver to Mortgagee (at its request) official receipts evidencing payment thereof. In the event of the passage after the date of this Mortgage of any law imposing a federal, state or local tax upon Mortgage or debts secured thereby, the Whole principal sum (together with interest) secured by this Mortgage shall, at the option of Mortgagee, its successors and assigns, without notice become immediately due and payable.

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