MORTGAGE OF REAL ESTATE-Offices of Love, Thornton, Arnold & Thomason, Attorneys at Law, Greenville, S. C.

GREENVELE CO.S.O.

11 Robertson Rd. Greenville, SC 39637 TAYLORS

STATE OF SOUTH CAROLINA JIN 15 2 54 PH '80 MORTGAGE COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: RONALD K. PALM and MARTHA V. PALM

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto LORANCE PEACE

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTY-FIVE HUNDRED AND

DOLLARS (\$ 5500.00 ),

with interest thereon from date at the rate of eleven per centum per annum, said principal and interest to be \$119.59 per month including principal and interest computed at the rate of 11% per annum on the unpaid balance, the first payment being due January 1, 1980 and a like payment being due on the first day of each month thereafter for a total of five years.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, S. C. being on the easterly side of Woodberry Way and shown as Lot No. 22 on the plat of Hollyvale as recorded in the RMC Office for Greenville County, S. C. in Plat Book Y at page 131 and having according to said plat the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the easterly side of Woodberry Way at a point 166.7 feet south of the southeasterly corner of the intersection of Woodberry Way and Timber Lane, said pin being the joint front corner of Lots 21 and 22, and running thence along the easterly side of Woodberry Way S 19-33 W 30 feet to an iron pin; thence continuing along the easterly side of Woodberry Way S 16-34 W 120 feet to an iron pin joint front corner of Lots 22 and 23; thence with the joint line of said lots S 78-28 E 169.7 feet to an iron pin in the line of Lot 31; thence with the line of Lot 31 N 35-29 E 85 feet to an iron pin, joint rear corner of Lots 21 and 22; thence along the joint line of said lots N 57-46 W 202.8 feet to the point of beginning.'

This is the same property conveyed to the mortgagors by deed of Lorance Peace , to be recorded herewith.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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THE DESIGNATION OF