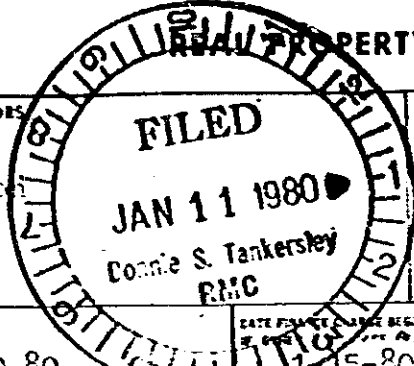


X



NAMES AND ADDRESSES OF ALL MORTGAGORS James W. Bullington Elizabeth M. Bullington 320 Elizabeth Drive Greenville, S.C. 29607		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606			
LOAN NUMBER 27948	DATE 1-10-80	DATE FIRST PAYMENT BEGINS TO ACCRUE 1-15-80	NUMBER OF PAYMENTS 16	DATE DUE EACH MONTH 16	DATE FIRST PAYMENT DUE 2-16-80
AMOUNT OF FIRST PAYMENT \$ 170.00	AMOUNT OF OTHER PAYMENTS \$ 170.00	DATE FINAL PAYMENT DUE 1-16-88	TOTAL OF PAYMENTS \$ 16320.00	AMOUNT PAID \$ 8619.29	

THIS MORTGAGE SECURES FUTURE ADVANCES -- MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding of any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, situate and lying and being on the southwestern side of Elizabeth Drive and being known and designated as Lot No. 380 on a plat of CHEROKEE FOREST Subdivision, plat of which is recorded in the R.M. C. Office for Greenville County in Plat Book "EE" at Pages 78 and 79 and having such notes and bounds as shown thereon, reference to said plat being made for a more complete description. This conveyance is subject to all restrictions, setbacks, lines, roadways, zoning ordinances, easements, and right-of-way appearing on the property and or of record. This is the same property conveyed to the Grantor herein by deed recorded in the R.M.C. Office for Greenville County in Deed Book 862 at Page 342.

This is the same property conveyed to James W. Bullington and Elizabeth M. Bullington by Jane M. Kunkel and Robert M. Kunkel, recorded date 2-19-63.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
in the presence of

Sandra Lusk
(Witness)

Sandra Lusk
(Witness)

James W. Bullington (LS)
JAMES W. BULLINGTON

Elizabeth M. Bullington (LS)
ELIZABETH M. BULLINGTON

SC 1000 1251 4.0001