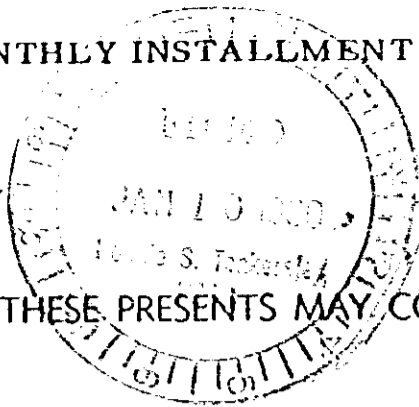


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

BOOK 1432 PAGE 956

State of South Carolina,

County of Greenville



TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Johnny E. and Janice R. Stroud

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greer, S. C., hereinafter called Mortgagee, the sum of \$3507.44 plus interest as stated in the note or obligation, being due and payable in 42 equal monthly installments commencing on the 31st day of December, 1979, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greer, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land lying and being in the State of S.C. County of Greenville near Cross Roads Baptist Church, lying on the southeastern side of S.C. Highway 296 containing one acre, more or less and having the following metes and bounds:

Beginning at the northern corner of the center of Highway 296 (Bennetts Bridge Road) at the joint corner of property now or formerly of B.T. Bayne and running thence S. 39-E. 262.2 feet to an iron pin; thence N. 37-30 E. 174 feet to an iron pin; thence N. 39 W. 262.2 feet to northern corner of the ~~xxx~~ center of Highway 296; thence S. 27-30 W. 174 feet to the point of beginning.

This is the same property conveyed to Jonny E. Stroud and Janice R. Stroud from Russell G. and Betty D. Moore on January 21, 1975 in Volume 1013 page 383 on January 21, 1975.

Mortgagees Address: C & S Natl Bnak, P.O.Box 1449, Greenville, S.C.

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