

REAL PROPERTY MORTGAGE

BOOK 1432 PAGE 810 ORIGINAL

NAMES AND ADDRESSES OF ALL MORTGAGORS Boyce Earl Gosnell Rosalee Gosnell Route 1 Hartcut Road Meritta, S.C. 29664		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, S.C. 29606			
LOAN NUMBER 27944	DATE 12-27-79	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN THIS TRANSACTION	NUMBER OF PAYMENTS 72	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE 2-1-80
AMOUNT OF FIRST PAYMENT \$ 154.00	AMOUNT OF OTHER PAYMENTS \$ 154.00	DATE FINAL PAYMENT DUE 1-1-86	TOTAL OF PAYMENTS \$ 11088.00	AMOUNT FINANCED \$ 6752.08	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding of any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

All of the lot of land in the county of Greenville, State of South Carolina, in Saluda Township, containing 0.75 acres, more or less, and being a portion of the William Cox Property and having the following metes and bounds, to-wit:

Beginning at an iron pin in the center of the Marietta Road and running thence S. 89-30 W. 3.29 chains to an iron pin; thence S. 3-30 E. along a small branch 2.39 chains to an iron pin; thence S. 89-00 E. 3.10 chains to the center of Marietta Road; thence with said road N 2-00 N 2.38 chains to the point of beginning and being same conveyed to in Deed Book 731 at page 464.

Derivation is as follows: Deed Book 852 page 482 Arnold Harvey Gordon & Irene Gordon by deed dated 9-17-68 and recorded 9-18-68.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
in the presence of

Sandra A. Foy
(Witness)
Samuel Cooper
(Witness)

Boyce Earl Gosnell (L.S.)
BOYCE EARL GOSNELL
Rosalee Gosnell (L.S.)
ROSALEE GOSNELL