

delivery of a \$1,000,000 Greenville County, Industrial Revenue Note, Series 1979 (Textube Corporation Project) (the "Series 1979 Note"), which is to be purchased by The Citizens and Southern National Bank of South Carolina (the "Bank"); and

WHEREAS, the County, in and by the Series 1979 Note, is indebted to the Bank in accordance with the terms and conditions of the Series 1979 Note in the amount of \$1,000,000 and is now minded, pursuant to the authorization of the said Act, to secure payment thereof (and of any Additional Notes hereinafter mentioned) by this Mortgage and Security Agreement (the "Mortgage") upon the said facilities financed with the proceeds of the Notes and the lease rentals and revenues hereinafter described; and

WHEREAS, under certain conditions and circumstances, the County may issue Additional Notes (as defined in the Lease Agreement), and it is intended that this Mortgage shall secure the indebtedness evidenced by the Series 1979 Note and said Additional Notes (collectively herein referred to as the Notes) if and when the Additional Notes shall be issued.

NOW, KNOW ALL MEN, That the said Greenville County, in consideration of the said debt and sum of money aforesaid, and for the better securing of the payment thereof to the said Bank, in accordance with the terms of the Notes; and also in consideration of the further sum of \$1.00 to it, the said Greenville County, in hand well and truly paid by the Bank at and before

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