

FILED  
GREENVILLE CO. S. C.

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DEC 27 4 51 PM '79

DONNIE S. TANKERSLEY  
M.A.C.

*Competition Way, Greenville*

THE STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE AND SECURITY  
AGREEMENT

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GREENVILLE COUNTY, a political subdivision of the  
State of South Carolina and a body politic and corporate,  
SENDS GREETINGS:

WHEREAS, GREENVILLE COUNTY (the "County"), is  
authorized and empowered by Title 4, Chapter 29, Code of  
Laws of South Carolina, 1976 (the "Act"), to acquire, own,  
lease, dispose of, and mortgage the properties hereinafter  
described to promote the industrial development of South  
Carolina by inducing industrial enterprises to locate and  
remain in South Carolina and thus utilize and employ man-  
power and other resources of South Carolina; and

WHEREAS, the County is further authorized by the said  
Act to issue revenue bonds or notes payable solely from the  
lease rentals and revenues from any such project and secured  
by a pledge of such lease rentals, revenues and receipts and  
by a mortgage on the land, buildings, improvements, machinery  
and equipment so acquired; and

WHEREAS, the County has made the necessary arrangements  
with Textube Corporation (the "Lessee"), a corporation organized  
under the laws of the State of South Carolina, for the acqui-  
sition of land and a building constituting manufacturing and

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