

BOOK 1491 PAGE 902

BOOK D121 PAGE 384

- 8 -

in the State of Georgia, one of the United States of America, as security for the performance of its obligations under the Original Trust Deed and for the repayment of the indebtedness evidenced by the bonds issued pursuant thereto;

AND WHEREAS the Company has executed a Deed of Trust entitled "Nineteenth Separate Trust and Supplemental Indenture" dated as of the 15th day of November, 1975 to John D. Fleming, as Trustee, pursuant to which the Company has pledged, mortgaged and hypothecated certain of its properties in the State of Texas, one of the United States of America, as security for the performance of its obligations under the Original Trust Deed and for the repayment of the indebtedness evidenced by the bonds issued pursuant thereto;

AND WHEREAS the Company has executed a Twentieth Supplemental Indenture dated as of August 15th, 1977 in favour of Montreal Trust Company whereby a further series of Mortgage Bonds designated 9.6% First Mortgage Bonds Series E (hereinafter called the "Series E Bonds") was constituted and authorized for issuance in the aggregate principal amount of \$5,000,000.00 in lawful money of the United States of America, all of which Series E Bonds to the aggregate principal amount of \$5,000,000.00 were issued;

AND WHEREAS the Company has executed a Twenty-first Supplemental Deed of Trust and Security Agreement dated as of the 15th day of August, 1977 in favour of Montreal Trust Com-

SIMKIN, CANTOR, GOLTSMAN & ROSENBERG

0902

4328 RV-2