

P. O. Box 34069  
Charlotte, N. C. 28234

OFFERED  
DEC 21 2 57 PM '79  
DONNE TANNERSLEY  
R.M.C.

REC-1491 818

VA Form 26-6338 (Home Loan)  
Revised September 1975. Use Optional.  
Section 1810, Title 38 U.S.C. Accept-  
able to Federal National Mortgage  
Association.

SOUTH CAROLINA

NCNB Loan No. 74-573708  
VA Loan No. LH 178322 SC

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: KENNETH L. ALLISON and BETTY E. ALLISON

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

NCNB MORTGAGE CORPORATION

, a corporation

organized and existing under the laws of the State of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FIFTY THOUSAND

Dollars (\$ 50,000.00 ), with interest from date at the rate of Eleven & one-half per centum (11.5%) per annum until paid, said principal and interest being payable at the office of NCNB MORTGAGE CORPORATION, P. O. Box 34069 in Charlotte, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FOUR HUNDRED NINETY-FIVE and 50/100 Dollars (\$ 495.50 ), commencing on the first day of February, 19 80 and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2010 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; being shown and designated as Lot 29 and a portion of Lot 28 on a Plat of ROGERS VALLEY HEIGHTS, recorded in the RMC Office for Greenville County in Plat Book GG, at Page 103. Said lot fronts an aggregate of 202.35 feet on Howell Circle; runs back to a depth of 187.7 feet on its western boundary; runs back to a depth of 201.2 feet on its eastern boundary, and has 67.95 feet across the rear.

This is the same property conveyed to the Mortgagors herein by deed of George G. Young and Geraldine Young, dated December 21, 1979, to be recorded simultaneously herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within 60 days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

GCTO --- 1 DE 21 79 946

STATE OF SOUTH CAROLINA  
DOCUMENTARY TAX COMMISSION  
STAMP  
2000

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

4.0001

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