

GRAND MORTGAGE REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

CO. S. C.
DEC 18 4 25 PM '70
DORR
R.M.C.
WALKERSLEY

STATE OF SOUTH CAROLINA,
County of Greenville

To All Whom These Presents May Concern:

WHEREAS,

Preferred Homes, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Southern Service Corporation, hereinafter called the mortgagee(s).

in the full and just sum of Eight Thousand and No/100 (\$8,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith.

with interest from _____ at the rate of _____ per centum per annum until paid; interest to be computed and paid _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the Southern side of Kindlin Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 14 of a Subdivision known as Fox Ridge at Pebble Creek, Phase I, Plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-C at Page 67, and, according to said Plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Kindlin Way, at the joint front corner of Lots Nos. 13 and 14, and running thence with the joint line of said Lots S. 36-59 E. 125 feet to an iron pin; running thence S. 53-01 W. 80 feet to an iron pin at the joint rear corner of Lots Nos. 14 and 15; running thence with the joint line of said Lots N. 36-59 W. 125 feet to an iron pin on the Southern side of Kindlin Way; running thence with the Southern side of said Way N. 53-01 E. 80 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by Deed of United Development Services, Inc., by Deed dated and recorded simultaneously herewith.

This Mortgage is junior in lien to that certain Note and Mortgage this day executed unto South Carolina Federal Savings and Loan Association in the original amount of \$61,000.00.

CO. S. C. DECEMBER 18 1970 1443

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
\$ 8.00

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