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GREENVILLE CO. S. C.

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BOOK 1491 PAGE 24

DONNIE S. TANKERSLEY
R.M.C. **MORTGAGE**

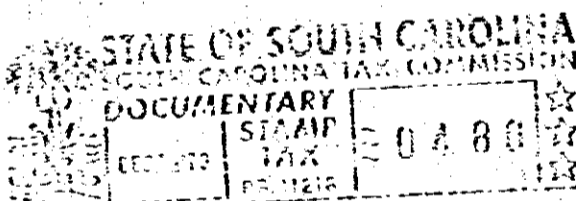
THIS MORTGAGE is made this 26th day of November, 1979, between the Mortgagor, John E. Clayton and Susan J. Clayton, husband and wife (herein "Borrower"), and the Mortgagee, Virginia S. Dailey, a corporation organized and existing under the laws of the State of South Carolina, whose address is 12713 Eldrid Place, Silver Spring, Maryland (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Twelve Thousand and no/100 (\$12,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated November 26, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 26, 1983;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

being known and designated as Lot Thirty (30) on plat of Addition to Knollwood Heights, dated June 2, 1966, prepared by Piedmont Engineers & Architects, and recorded in the R.M.C. Office for Greenville County in Plat Book P.P.P., at page 6, and having according to said plat, such metes and bounds as shown thereon.

derivation: Being the same conveyed to John E. Clayton and Susan J. Clayton by deed of J. William and Fay A. Black by deed dated November 27, 1979 and recorded November 27, 1979 said deed being recorded in deed book 1116 page 408, RMC Office for Greenville County.



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which has the address of 227 Edgewood Drive, Mauldin, South Carolina (Street) (City) 29662 (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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