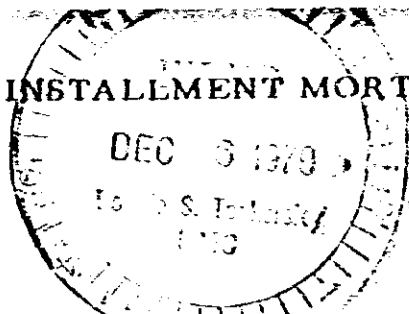


REAL ESTATE MONTHLY INSTALMENT MORTGAGE

State of South Carolina,

County of GREENVILLE



BOOK 1490 PAGE 530

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Olin D. Laws and Shirley B. Laws, hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$7500.00 plus interest as stated in the note or obligation, being due and payable in 84 equal monthly installments commencing on the 15 th day of January, 19 79, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land in Greenville County, South Carolina being designated as Lot No. 48 of a subdivision known as Westcliffe, the same as shown on a plat thereof prepared by Piedmont Engineers and Architects, December 11, 1963, said plat being recorded in the R. M. C. Office for Greenville County in Plat Book "YY", at Pages 168 and 169. Said lot fronts on Sunderland Drive.

The above is the same property conveyed to Olin D. Laws and Shirley B. Laws from Lloyd W. Gilstrap and recorded in the R. M. C. Office for Greenville County in Deed Book 780, Page 487 on August 23, 1965

Mortgagee's Address: The Citizens and Southern National Bank of South Carolina
P.O. Box 1449
Greenville, South Carolina 29602



GCTO -----2 DE 6 79 831

4.0001

4328 RV-2

0530