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GREENVILLE CO. S. C.

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DONNIE T. FISHERSLEY
R.M.C.

BOOK 1488 PAGE 386

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) RELEASE OF MORTGAGE LIEN AND
) SUBSTITUTION OF COLLATERAL

THIS RELEASE OF MORTGAGE LIEN AND SUBSTITUTION OF COLLATERAL
made this the 11 day of November, 1979,
by and between BABBS HOLLOW DEVELOPMENT COMPANY, a General
Partnership, (herein called "Mortgagor"), and COMMUNITY BANK,
whose address is 416 East North Street, Greenville, South
Carolina, (herein called "Mortgagee").

W I T N E S S E T H :

WHEREAS, the Mortgagor did previously give and grant to the
Mortgagee a mortgage of real estate covering certain properties
located in the County of Greenville, State of South Carolina, said
mortgage having been recorded on July 17, 1979, in the Greenville
County RMC Office in REM Book 1473 at Page 740, and

WHEREAS, a major portion of the real estate encumbered by
the lien of the above referred to mortgage was subsequently
subdivided into numbered lots and identified as Collins Creek
Subdivision, and

WHEREAS, the Mortgagor has requested that the Mortgagee release
certain lots from the lien of its mortgage, which the Mortgagee is
willing to do provided that the Mortgagor substitutes sufficient
collateral for the lots which it will release.

NOW, THEREFORE, in consideration of the mutual promises and
covenants herein set forth, it is mutually agreed and understood as
follows:

1. The Mortgagee agrees that it will and hereby does release
from the lien of the mortgage previously given and granted to it by
the Mortgagor recorded in the Greenville County RMC Office in REM
Book 1473 at Page 740, Lots Nos. 51, 32, 33, 23 and 39 of Collins
Creek Subdivision as shown on plat thereof recorded in the Greenville
County RMC Office in Plat Book 7-C at Pages 56 and 57.

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