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Deed Book 1090, page 733 et seq. (the "PSFS Assignment of Leases and COREA"); and

WHEREAS, by Subordination Agreement dated October 25, 1978 and recorded on October 30, 1978 in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1448, page 597, MHMC and FHRC subordinated the lien of the MHMC Mortgage, the lien of the MHMC Assignment of Leases, and the lien of MHMC on any other collateral given or assigned by FHRC to MHMC as security for the MHMC Mortgage, to the lien of the PSFS First Mortgage and the lien of the PSFS Assignment of Leases and COREA; and

WHEREAS, by the aforesaid Subordination Agreement, FHRC and GMP subordinated the lien of the FHRC Mortgage, the lien of the FHRC Assignment of COREA, the lien of the FHRC Assignment of Leases, and the lien of FHRC on any other collateral given or assigned by GMP to FHRC as security for the FHRC Mortgage to the lien of the PSFS First Mortgage and the lien of the PSFS Assignment of Leases and COREA; and

WHEREAS, PSFS is Mortgagee under a certain Second Mortgage in the amount of \$3,000,000 made by GMP of even date herewith and intended to be recorded prior to the recording of these presents in the R.M.C. Office for Greenville County, South Carolina covering the Premises (the "PSFS Second Mortgage") securing a Note of even date herewith made by GMP to PSFS in the amount of \$3,000,000; and

WHEREAS, GMP has executed a Second Assignment of Leases and Construction, Operating and Reciprocal Easement Agreement to PSFS of even date herewith as security for the PSFS Second Mortgage (the "PSFS Second Assignment of Leases and COREA"); and