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1. ALL that lot of land in the State of South Carolina, County of Spartanburg, in or near the City of Greer, being triangular in shape and being bounded on the North by Victor Avenue, on the South by 12th Street, and on the West by S.C. Highway 101 and being more particularly described in accordance with a Plat entitled "Property of Victor Monaghan Co., Victor Plant, Greer, S.C." prepared by Dalton & Neves, Engineers, dated February, 1951 and recorded in the R.M.C. Office for Spartanburg County in Plat Book 27, at Page 214.
2. ALL that lot of land in the State of South Carolina, County of Greenville, in or near the City of Greer, being bounded on the North by Moore Street, on the East by Line Street (S.C. Highway 101) and on the West by Park Avenue, and being more particularly described in accordance with a Plat entitled "Property of Victor Monaghan Co., Victor School, Greer, S.C." prepared by Dalton & Neves, Engineers, dated November, 1950 and recorded in the R.M.C. Office for Greenville County, in Plat Book 2, at Page 107.

DERIVATION CLAUSES:

1. Parcel #1 is the identical property conveyed to the Trustees of Victor Baptist Church by deed of J. P. Stevens and Co., Inc. recorded on September 15, 1951 in Deed Book 18-F at Page 299 in the R.M.C. Office for Spartanburg Co. Reference is also made to a deed dated September 10, 1979 from the Trustees of such church to Victor Baptist Church, an eleemosynary corporation to be recorded herewith. Reference is also made to an instrument entitled "Subordination of Reversionary Interest" executed by J. P. Stevens and Co., Inc. to be recorded herewith.
2. Parcel #2 is the identical property conveyed to the Mortgagor by deed of J. P. Stevens and Co., Inc. recorded on October 17, 1973 in Deed Book 986 at Page 266 in the R.M.C. Office for Greenville County.

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